



Nicosia, May 15, 2015

ANNOUNCEMENT TO THE UNITHOLDERS

We would like to inform you that after approval received by the Cyprus Securities and Exchange Commission Mrs. Vassiliki Dimitriadou has been nominated investment manager, assuming the responsibility for the Investment Compartment “GMM Short-Term Bond Fund” of the Mutual Fund “GMM FUNDS”.

The Prospectus of the Mutual Fund “GMM FUNDS” has been updated accordingly.

If you require any further clarifications or information please contact the Company on + 357 22 205858 or you can send an email in the address info@global-mm.com.

We would like to thank you for your trust and we remain at your disposal for the cover of your investment needs.

Yours faithfully,

GMM GLOBAL MONEY MANAGERS LTD

INVESTMENT IN UNITS OF THE UCITS HAS NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS