



Nicosia, December 4, 2015

### **ANNOUNCEMENT TO THE UNITHOLDERS**

We would like to inform you that our Company, after receiving approval from the Cyprus Securities and Exchange Commission has proceeded to changes in the document “Prospectus and Rulebook” of the following, under management, Mutual Funds.

1.	Hellas- Cyprus Recovery Mutual Fund
2.	<p>GMM FUNDS, with the following investment compartments:</p> <p>GMM Short Term Bond Fund</p> <p>GMM High Rating Bond Fund</p> <p>GMM High Yield Bond Fund</p> <p>GMM Developed Markets Equity Fund</p> <p>GMM Emerging Markets and New Frontiers Markets Equity Fund</p> <p>GMM Development Balanced Fund</p> <p>GMM Navigator World Balanced Fund</p> <p>GMM Best Selection Balanced Fund</p> <p>GMM Global Opportunities Balanced Fund</p> <p>GMM Marathon Cyprus Assets Bond Fund</p> <p>GMM Kolona Balanced Fund</p> <p>GMM Geraistos Balanced Fund</p> <p>GMM Themelio Balanced Fund</p> <p>GMM Blue Water Investments Balanced Fund</p> <p>GMM Aspendos Balanced Fund</p> <p>GMM Hermes Balanced Fund</p>
3.	SOL GMM Balanced Fund

These changes were effected so that the respective documents of the UCITS managed by our Company are aligned with the provisions of the new law 88 (I) 2015. In the addendum attached the approved changes / additions are fully described.

The full text of the new Rules and the updated Prospectuses are available to unitholders at the Company’s central offices (36 Stasinou St., 2003 Nicosia, Cyprus) and online on the website [www.global-mm.com](http://www.global-mm.com).

INVESTMENT IN UNITS OF THE UCITS HAS NO GUARANTEED RETURN  
AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS

These amendments are effective as of 3.12.2018 in line with the decision of the Cyprus Securities and Exchange Commission taken at its meeting on 30.11.2015

The fund's unitholders are entitled to request that their units be redeemed within 3 months of the date on which these amendments to the Rules were notified to them, i.e. by 04.03.2015, in accordance with the provisions of the Rules as they were prior to being amended.

If you require any further clarifications or information please contact the Company on + 357 22 205858 or you can send an email in the address [info@global-mm.com](mailto:info@global-mm.com).

We would like to thank you for your trust and we remain at your disposal for the cover of your investment needs.

Yours faithfully,

**GMM GLOBAL MONEY MANAGERS LTD**

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## ADDENDUM

### **“HELLAS -CYPRUS RECOVERY MUTUAL FUND” CHANGES IN THE DOCUMENT RULEBOOK AND PROSPECTUS**

<b>Nbr.</b>	<b>ADDITION / CHANGE</b>	<b>PAGE - ARTCILE</b>
1	Addition of the phrase “Law 78(I)2012 <u>as consolidated with Law 88(I)2015</u> (hereafter the Law)”	Page 4,15
2	For better codification, where there is reference in the text to [Law 78(I)2012] it is referred as [Law] (according to point number 1)	Page 7,10,15,18,21,22,23,24,31,33,34,35
3	Improved phrasing of the respective reference for the fulfillment of the Prospectus provision: “Reference to the rest Mutual Funds that the Company is managing”	Article 3 Page 8
4	Changes according to the provisions of Law 88(I)2015	Article 4.2.1 Page 23 Article 5.3.3 Page 25 Article 5.5.2 Page 26 Article 5.8.4 & 5.8.5 Page 28 Article 5.9.4 Page 29 Article 12.6.a. Page 35 Article 13.1 Page 35

### **«SOL GMM BALANCED FUND» CHANGES IN THE DOCUMENT RULEBOOK AND PROSPECTUS**

<b>Nbr.</b>	<b>ADDITION / CHANGE</b>	<b>PAGE - ARTCILE</b>
1	Addition of the phrase “Law 78(I)2012 <u>as consolidated with Law 88(I)2015</u> (hereafter the Law)”	Page 4,14
2	For better codification, where there is reference in the text to [Law 78(I)2012] it is referred as [Law] (according to point number 1)	Page 7,10,14,17,20,21,22,23,30,32,33,34
3	Improved phrasing of the respective reference for the fulfillment of the Prospectus provision: “Reference to the rest Mutual Funds that the Company is managing”	Article 3 Page 7&8
4	Changes according to the provisions of Law 88(I)2015	Article 4.2.1 Page 22 Article 5.3.3 Page 24 Article 5.5.2 Page 25 Article 5.8.4 & 5.8.5 Page 26 Article 5.9.4 Page 27 Article 12.6.α. Page 33 Article 13.1 Page 34

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