



Nicosia, May 20, 2016

ANNOUNCEMENT TO THE UNITHOLDERS

We would like to inform you that our Company, in the context of pricing its product in a better way and after taking into consideration the market conditions and the competition, has proceeded, following approval from the Cyprus Securities and Exchange Commission, to the below changes in the maximum subscription fees (in 6 M/Fs) that could burden investors, as below:

MUTUAL FUND	CURRENT SUBSCRIPTION FEE	NEW SUBSCRIPTION FEE
GMM Short-Term Bond Fund	0%	2%
GMM High Rating Bond Fund	0,5%	2%
GMM High Yield Bond Fund	1%	2%
GMM Developed Markets Equity Fund	2%	3%
GMM Emerging Markets and New Frontiers Equity Fund	2%	3%
GMM Marathon Cyprus Assets Bond Fund	0,5%	2%

In the rest Mutual Funds / Investment Compartments that are managed by our Company there are no changes in the above mentioned fees.

The full text of the new “Rules” and the updated “Prospectuses” and “Key Investors Information Documents” are available to unitholders at the Company’s central offices (36 Stasinou St., 2003 Nicosia, Cyprus) and online on the website www.global-mm.com. –

These amendments are effective as of 20.05.2016 in line with the decision of the Cyprus Securities and Exchange Commission taken at its meeting on 16.5.2015.

The fund’s unitholders are entitled to request that their units be redeemed within 3 months of the date on which these amendments to the Rules were notified to them, i.e. by 20.8.2016, in accordance with the provisions of the Rules as they were prior to being amended.

If you require any further clarifications or information please contact the Company on + 357 22 205858 or you can send an email at the address info@global-mm.com.

INVESTMENT IN UNITS OF THE UCITS HAS NO GUARANTEED RETURN
AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS

We would like to thank you for your trust and we remain at your disposal for the cover of your investment needs.

Yours faithfully,

GMM GLOBAL MONEY MANAGERS LTD

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