



Nicosia, June 30, 2016

ANNOUNCEMENT TO THE UNITHOLDERS

We would like to inform you that our Company, has proceeded, following approval from the Cyprus Securities and Exchange Commission, to the below changes in the Investment Compartment:

“GMM Hermes Balanced Fund” of the UCITS “GMM FUNDS” (umbrella scheme)

More specifically:

1. The first change relates to the frequency of calculation of net asset value, number of circulating units, net unit price, subscription price, redemption price that will be performed the first working day of each half-month period and not every working day that is case until today.

The relevant changes were performed in paragraph 4.2.1 of the Rulebook.

We would like to note that for the rest 15 Investment Compartments the relevant calculations will continue to be performed every working day.

2. The second change relates to the maximum amount that the Investment Compartment may invest in the category “equities” that will change from 35% to 50%.

The relevant changes were effected in the documents:

- Rulebook, addendum 15, paragraph 2
- Key Investors’ Information Document, part 1

The full text of the new “Rules” and the updated “Prospectuses” and “Key Investors Information Documents” are available to unitholders at the Company’s central offices (36 Stasinou St., 2003 Nicosia, Cyprus) and online on the website www.global-mm.com.

These amendments are effective as of 30.6.2016 in line with the decision of the Cyprus Securities and Exchange Commission taken at its meeting on 27.6.2015.

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AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS

The fund's unitholders are entitled to request that their units be redeemed within 3 months of the date on which these amendments to the Rules were notified to them, i.e. by 30.9.2016, in accordance with the provisions of the Rules as they were prior to being amended.

If you require any further clarifications or information please contact the Company on + 357 22 205858 or you can send an email at the address info@global-mm.com.

We would like to thank you for your trust and we remain at your disposal for the cover of your investment needs.

Yours faithfully,

GMM GLOBAL MONEY MANAGERS LTD

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