



Nicosia, November 20, 2017

#### ANNOUNCEMENT TO THE UNITHOLDERS

We would like to inform you, that in the context of constant evaluation, the Risk Rates of the Investment Compartments “GMM HIGH YIELD BOND FUND” and “GMM DEVELOPED MARKETS BALANCED USD FUND-EURO” of the UCITS “GMM FUNDS”(umbrella scheme) have now changed.

More specifically:

- 1) in “GMM HIGH YIELD BOND FUND” the risk category is now to “3” instead of category “4”.
- 2) in “GMM DEVELOPED MARKETS BALANCED USD FUND-EURO” the risk category is now to “4” instead of category “5”.

This is due to the fact that the standard deviations of the returns of the specific UCITS have changed for more than four (4) consecutive months, so that they corresponds to a different risk category.

The updated documents “Key Investors’ Information Document” are available to unitholders at the Company’s central offices (36 Stasinou St., 2003 Nicosia, Cyprus) and online on the website [www.global-mm.com](http://www.global-mm.com).

If you require any further clarifications or information please contact the Company on + 357 22 205858 or you can send an email in the address [info@global-mm.com](mailto:info@global-mm.com).

We would like to thank you for your trust and we remain at your disposal for the cover of your investment needs.

Yours faithfully,

GMM GLOBAL MONEY MANAGERS LTD

INVESTMENT IN UNITS OF THE UCITS HAS NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS