

**GMM HIGH YIELD BOND FUND**

**MUTUAL FUND INVESTMENTS TABLE 2018  
Q1**

MUTUAL FUND ASSETS LINE UP	Nbr. OF ITEMS	PRICE ON LAST DAY OF QUARTER	TOTAL VALUE ON LAST DAY OF QUARTER
<b>I. DOMESTIC INVESTMENTS</b>			
<b>1. CASH ASSETS DEPOSITS</b>			
CASH ACCOUNT IN GBP	0,1500	1,14298777	0,17
CASH ACCOUNT IN USD	0,7800	0,81162243	0,63
EUROBANK CYPRUS CASH EURO			278.872,38
NATIONAL BANK OF GREECE (CYPRUS) CASH IN EURO			244,91
CASH ACCOUNT IN RUB	136.852,0500	0,01410642	1.930,49
<b>TOTAL I.1</b>			<b>281.048,58</b>
<b>2. TRADED BONDS</b>			
<b>FIXED</b>			
CYPRUS 9.25 19/1/2027	3.000,0000	107,84000000	323.520,00
- Isin: XS1551761569			
- Issuer: BANK OF CYPRUS PCL			
- Issue Date - Maturity Dateç: 19-JAN-17 - 19-JAN-27 Interest Rate: 9.25%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Caa2			
- Other Terms:			
<b>TOTAL FIXED</b>			<b>323.520,00</b>
<b>TOTAL I.2</b>			<b>323.520,00</b>
<b>TOTAL DOMESTIC INVESTMENTS (I)</b>			<b>604.568,58</b>
<b>II. EFOREIGN INVESTMENTS</b>			
<b>1. BONDS -TBILLS</b>			
<b>FIXED</b>			
HELLENIC TBILL 31/8/2018	1.500,0000	99,48900000	149.233,50
- Isin: GR0002173392			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Dateç: 02-MAR-18 - 31-AUG-18 Interest Rate: 0%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B			
- Other Terms:			
EUROPEAN INV 7.5% 16/7/2019	186.000,0000	1,44990034	269.681,46
- Isin: XS0801408435			
- Issuer: EUROPEAN INVESTMENT BANK			
- Issue Date - Maturity Dateç: 16-JUL-12 - 16-JUL-19 Interest Rate: 7.5%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Aaa			
- Other Terms:			
Q & R UK LTD 21/7/2020 6	2.000,0000	100,00000000	200.000,00
- Isin: CY0144830912			
- Issuer: QUALITY & RELIABILITY			
- Issue Date - Maturity Dateç: 22-JUL-14 - 21-JUL-20 Interest Rate: 6%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			
REPUBLIC OF ARGENTINA 22/4/2021	1.500,0000	85,98815031	128.982,23
- Isin: US040114GW47			
- Issuer: REPUBLIC OF ARGENTINA			
- Issue Date - Maturity Dateç: 22-APR-16 - 22-APR-21 Interest Rate: 6.875%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B2			
- Other Terms:			
EUROPEAN INV 27/8/2021-zero cpn	13.400,0000	19,30529093	258.690,90
- Isin: XS1097534751			
- Issuer: EUROPEAN INVESTMENT BANK			
- Issue Date - Maturity Dateç: 05-AUG-14 - 27-AUG-21 Interest Rate: 0%			
- Interest Type: Fixed Source: BLOOMBERG			

- Credit Rating: Aaa			
- Other Terms:			
<b>REPUBLIC OF ARGENTINA 15/1/2022</b>	<b>1.000,0000</b>	<b>102,79800000</b>	<b>102.798,00</b>
- Isin: XS1503160225			
- Issuer: REPUBLIC OF ARGENTINA			
- Issue Date - Maturity Dateç: 12-OCT-16 - 15-JAN-22	Interest Rate: 3.875%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B2			
- Other Terms:			
<b>DEHLI INT AIRPORT 3/2/2022</b>	<b>2.000,0000</b>	<b>83,75294213</b>	<b>167.505,88</b>
- Isin: XS1165980274			
- Issuer: DELHI INTERNATIONAL AIRP			
- Issue Date - Maturity Dateç: 03-FEB-15 - 03-FEB-22	Interest Rate: 6.125%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: Ba2			
- Other Terms:			
<b>GASLOG 8.875 22/3/2022</b>	<b>1.000,0000</b>	<b>85,27473419</b>	<b>85.274,73</b>
- Isin: USG37585AC37			
- Issuer: GASLOG LTD			
- Issue Date - Maturity Dateç: 22-MAR-17 - 22-MAR-22	Interest Rate: 8.875%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: NA			
- Other Terms:			
<b>SYSTEMS SUNLIGHT ABEE 20/6/2022</b>	<b>1.000,0000</b>	<b>102,35450000</b>	<b>102.354,50</b>
- Isin: GRC8121176B9			
- Issuer: SYSTEMS SUNLIGHT ABEE			
- Issue Date - Maturity Dateç: 20-JUN-17 - 20-JUN-22	Interest Rate: 4.25%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: NA			
- Other Terms:			
<b>REPUBLIC OF NIGERIA 27/6/2022</b>	<b>2.500,0000</b>	<b>82,87476666</b>	<b>207.186,92</b>
- Isin: US65412AEK43			
- Issuer: REPUBLIC OF NIGERIA			
- Issue Date - Maturity Dateç: 27-JUN-17 - 27-JUN-22	Interest Rate: 5.625%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B2			
- Other Terms:			
<b>MYTILINEOS 6/22 3.1%</b>	<b>1.690,0000</b>	<b>100,65000000</b>	<b>170.098,50</b>
- Isin: GRC3931176B0			
- Issuer: MYTILINEOS HOLDINGS S.A.			
- Issue Date - Maturity Dateç: 27-JUN-17 - 27-JUN-22	Interest Rate: 3.1%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: NA			
- Other Terms:			
<b>TERNA 21/7/2022</b>	<b>630,0000</b>	<b>99,31540000</b>	<b>62.568,70</b>
- Isin: GRC8131177B5			
- Issuer: TERNA ENERGY FINANCE			
- Issue Date - Maturity Dateç: 20-JUL-17 - 21-JUL-22	Interest Rate: 3.85%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: NA			
- Other Terms:			
<b>VALLOUREC SA FXD 15/10/22</b>	<b>2.000,0000</b>	<b>104,24100000</b>	<b>208.482,00</b>
- Isin: XS1700480160			
- Issuer: VALLOUREC SA			
- Issue Date - Maturity Dateç: 18-OCT-17 - 15-OCT-22	Interest Rate: 6.625%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B			
- Other Terms:			
<b>EMP DISTRIBUIDO NORTE 25/10/2022</b>	<b>1.000,0000</b>	<b>87,26807889</b>	<b>87.268,08</b>
- Isin: USP3710FAJ32			
- Issuer: EMP DISTRIBUIDORA NORTE			
- Issue Date - Maturity Dateç: 25-OCT-10 - 25-OCT-22	Interest Rate: 9.75%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B1			
- Other Terms:			
<b>SBERBANK OF RUSSIA 29/10/2022</b>	<b>2.000,0000</b>	<b>82,34964694</b>	<b>164.699,29</b>

- Isin: XS0848530977			
- Issuer: SBERBANK (SB CAP SA)			
- Issue Date - Maturity Date: 29-OCT-12 - 29-OCT-22	Interest Rate: 5.125%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: Ba2			
- Other Terms:			
<b>PIRELLI INT 25/01/2023-ITALIAN</b>	<b>1.000,0000</b>	<b>98,21600000</b>	<b>98.216,00</b>
- Isin: XS1757843146			
- Issuer: PIRELLI INTERNATIONAL			
- Issue Date - Maturity Date: 25-JAN-18 - 25-JAN-23	Interest Rate: 1.375%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: NA			
- Other Terms:			
<b>ALPHA BANK 2.5% 02/05/23 CORP</b>	<b>2.000,0000</b>	<b>99,93700000</b>	<b>199.874,00</b>
- Isin: XS1762980065			
- Issuer: ALPHA BANK AE			
- Issue Date - Maturity Date: 05-FEB-18 - 05-FEB-23	Interest Rate: 2.5%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B3e			
- Other Terms:			
<b>PETROBRAS ARGENTINA 21/7/2023</b>	<b>1.000,0000</b>	<b>85,45816086</b>	<b>85.458,16</b>
- Isin: USP7873PAE62			
- Issuer: PETROBRAS ARGENTINA SA			
- Issue Date - Maturity Date: 07-JUL-16 - 21-JUL-23	Interest Rate: 7.375%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B2			
- Other Terms:			
<b>INTRALOT CAPITAL LUX, 15/9/2024</b>	<b>2.000,0000</b>	<b>100,25000000</b>	<b>200.500,00</b>
- Isin: XS1685702794			
- Issuer: INTRALOT CAPITAL LUX			
- Issue Date - Maturity Date: 13-SEP-17 - 15-SEP-24	Interest Rate: 5.25%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B1			
- Other Terms:			
<b>SAIPEM 2.625 7/1/2025</b>	<b>2.000,0000</b>	<b>97,88100000</b>	<b>195.762,00</b>
- Isin: XS1711584430			
- Issuer: SAIPEM FINANCE INTL BV			
- Issue Date - Maturity Date: 07-NOV-17 - 07-JAN-25	Interest Rate: 2.625%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: Ba1			
- Other Terms:			
<b>ARAB REPUBLIC OF EGYPT 11/6/2025</b>	<b>2.000,0000</b>	<b>81,70846522</b>	<b>163.416,93</b>
- Isin: XS1245432742			
- Issuer: ARAB REPUBLIC OF EGYPT			
- Issue Date - Maturity Date: 11-JUN-15 - 11-JUN-25	Interest Rate: 5.875%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: B3			
- Other Terms:			
<b>IVORY COAST 15/6/2025</b>	<b>2.000,0000</b>	<b>104,75000000</b>	<b>209.500,00</b>
- Isin: XS1631414932			
- Issuer: IVORY COAST			
- Issue Date - Maturity Date: 15-JUN-17 - 15-JUN-25	Interest Rate: 5.125%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: Ba3			
- Other Terms:			
<b>ASIAN DEVELOPMENT BANK 6/10/2026</b>	<b>123.000,0000</b>	<b>1,19844077</b>	<b>147.408,21</b>
- Isin: XS1496739464			
- Issuer: ASIAN DEVELOPMENT BANK			
- Issue Date - Maturity Date: 06-OCT-16 - 06-OCT-26	Interest Rate: 6.2%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: Aaa			
- Other Terms:			
<b>SYNGENTA FINANCE NV 10/9/2027</b>	<b>1.000,0000</b>	<b>85,55300000</b>	<b>85.553,00</b>
- Isin: XS1199954691			
- Issuer: SYNGENTA FINANCE NV			
- Issue Date - Maturity Date: 10-MAR-15 - 10-SEP-27	Interest Rate: 1.25%		

- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Ba2			
- Other Terms:			
<b>BANCO COMERC PORTUGUES 7/12/2027</b>	<b>1.000,0000</b>	<b>99,43700000</b>	<b>99.437,00</b>
- Isin: PTBCPWOM0034			
- Issuer: BANCO COMERCIAL PORTUGUES -R			
- Issue Date - Maturity Dateç: 07-DEC-17 - 07-DEC-27 Interest Rate: 4.5%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B3			
- Other Terms:			
<b>TRANSOCEAN INC 15/4/2031</b>	<b>1.000,0000</b>	<b>71,64840516</b>	<b>71.648,41</b>
- Isin: US893830AF64			
- Issuer: TRANSOCEAN INC			
- Issue Date - Maturity Dateç: 15-JUN-01 - 15-APR-31 Interest Rate: 7.5%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Caa1			
- Other Terms:			
<b>GENERALITAT DE CATALUNYA</b>	<b>2.000,0000</b>	<b>109,30400000</b>	<b>218.608,00</b>
- Isin: ES0000095879			
- Issuer: SPAIN LETRAS DEL TESORO			
- Issue Date - Maturity Dateç: 26-APR-05 - 26-APR-35 Interest Rate: 4.22%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Ba3			
- Other Terms:			
<b>GGB 4.0% 01/30/37</b>	<b>2.000,0000</b>	<b>89,32000000</b>	<b>178.640,00</b>
- Isin: GR0133011248			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Dateç: 05-DEC-17 - 30-JAN-37 Interest Rate: 4%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B-			
- Other Terms:			
<b>CHENIERE ENERGY 15/3/2045</b>	<b>1.700,0000</b>	<b>62,80009739</b>	<b>106.760,17</b>
- Isin: US16411RAG48			
- Issuer: CHENIERE ENERGY INC			
- Issue Date - Maturity Dateç: 15-SEP-15 - 15-MAR-45 Interest Rate: 4.25%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			
<b>TOTAL FIXED</b>			<b>4.425.606,57</b>
<b>FLOATING</b>			
<b>SANTAN 0.983 PERP</b>	<b>2.500,0000</b>	<b>93,79800000</b>	<b>234.495,00</b>
- Isin: XS0202197694			
- Issuer: BANCO SANTANDER SA			
- Issue Date - Maturity Dateç: 27-SEP-04 - 30-MAR-65 Interest Rate: 1.009%			
- Interest Type: Floating Source: BLOOMBERG			
- Credit Rating: Ba2			
- Other Terms:			
<b>TOTAL FLOATING</b>			<b>234.495,00</b>
<b>ZERO COUPON</b>			
<b>HELL T BILL 04/05/18</b>	<b>2.000,0000</b>	<b>99,90600000</b>	<b>199.812,00</b>
- Isin: GR0002168343			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Dateç: 03-NOV-17 - 04-MAY-18 Interest Rate: 0%			
- Interest Type: Zero Coupon Source: BLOOMBERG			
- Credit Rating: B			
- Other Terms:			
<b>HELLENIC TBILL 08/06/2018</b>	<b>1.000,0000</b>	<b>99,81100000</b>	<b>99.811,00</b>
- Isin: GR0002169358			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Dateç: 06-DEC-17 - 08-JUN-18 Interest Rate: 0%			
- Interest Type: Zero Coupon Source: BLOOMBERG			
- Credit Rating: B			
- Other Terms:			
<b>HELLENIC TBILL 10/04/2018</b>	<b>2.000,0000</b>	<b>99,98200000</b>	<b>199.964,00</b>

- Isin: GR0002167337			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Date: 04-OCT-17 - 04-OCT-18	Interest Rate: 0%		
- Interest Type: Zero Coupon	Source: BLOOMBERG		
- Credit Rating: B			
- Other Terms:			
<b>TOTAL ZERO COUPON</b>			<b>499.587,00</b>
<b>STEPPED</b>			
REPUBLIC OF ARGENTINA 15/01/2027	3.000,0000	97,46200000	292.386,00
- Isin: XS1503160498			
- Issuer: REPUBLIC OF ARGENTINA			
- Issue Date - Maturity Date: 12-OCT-16 - 15-JAN-27	Interest Rate: 5%		
- Interest Type: Stepped	Source: BLOOMBERG		
- Credit Rating: B2			
- Other Terms: SINKABLE			
<b>TOTAL STEPPED</b>			<b>292.386,00</b>
<b>TOTAL II.1</b>			<b>5.452.074,57</b>
<b>2. NON TRADED BONDS</b>			
<b>FIXED</b>			
GLOBO TECH 6% 20/6/2021	9.281,6140	46,62000000	432.708,84
- Isin: GB00BBHXPS12			
- Issuer: GLOBO TECHNOLOGIES UK LT			
- Issue Date - Maturity Date: 20-JUN-13 - 20-JUN-21	Interest Rate: 6%		
- Interest Type: Fixed	Source: BLOOMBERG		
- Credit Rating: N/A			
- Other Terms:			
CELTONA LTD 15/12/2019	915,0000	100,00000000	91.500,00
- Isin:			
- Issuer: CELTONA LTD			
- Issue Date - Maturity Date: 15-DEC-16 - 15-DEC-19	Interest Rate: 3%		
- Interest Type: Fixed	Source:		
- Credit Rating: NA			
- Other Terms:			
<b>TOTAL FIXED</b>			<b>524.208,84</b>
<b>TOTAL II.2</b>			<b>524.208,84</b>
<b>3. MARGIN</b>			
MARGIN BETA SEC IN EURO / EUREX			13.775,99
MARGIN IN USD/BETA	147.818,1300	0,81162243	119.972,51
<b>TOTAL II.3</b>			<b>133.748,50</b>
<b>TOTAL FOREIGN INVESTMENTS (II)</b>			<b>6.110.031,91</b>
<b>TOTAL ASSETS (I) + (II)</b>			<b>6.714.600,49</b>
<b>RECEIVABLES / LIABILITIES</b>			<b>406.353,22</b>
<b>TOTAL NET ASSETS (I) + (II) + RECEIVABLES - LIABILITIES</b>			<b>7.120.953,71</b>
<b>IV. FOREIGN DERIVATIVES PRODUCTS</b>			
<b>1. OPTIONS ON STOCKS</b>			
OPTION DAX 21/09/18	33,0000	113,10000000	18.661,50
- Exchange: FRANKFURT	Country: GERMANY		
<b>TOTAL IV.1</b>			<b>18.661,50</b>
<b>TOTAL FOREIGN DERIVATIVES PRODUCTS (IV)</b>			<b>18.661,50</b>
<b>GENERAL TOTAL DERIVATIVES (III) + (IV)</b>			<b>18.661,50</b>