

**GMM GLOBAL OPPORTUNITIES BALANCED FUND**

**MUTUAL FUND INVESTMENTS TABLE 2018  
Q4**

MUTUAL FUND ASSETS LINE UP	Nbr. OF ITEMS	PRICE ON LAST DAY OF QUARTER	TOTAL VALUE ON LAST DAY OF QUARTER
<b>I. DOMESTIC INVESTMENTS</b>			
<b>1. CASH ASSETS DEPOSITS</b>			
CASH ACCOUNT IN USD	76.075,3300	0,87336245	66.441,34
NATIONAL BANK OF GREECE (CYPRUS) CASH IN EURO			10.884,09
CASH ACCOUNT IN HKD	4.544,1000	0,11151380	506,73
CASH ACCOUNT IN RUB	23.320,8400	0,01254464	292,55
EUROBANK CYPRUS CASH EURO			84.107,77
<b>TOTAL I.1</b>			<b>162.232,48</b>
<b>2. LISTED STOCKS</b>			
NETINFO PLC	110.000,0000	1,15000000	126.500,00
<b>TOTAL I.2</b>			<b>126.500,00</b>
<b>TOTAL DOMESTIC INVESTMENTS (I)</b>			<b>288.732,48</b>
<b>II. FOREIGN INVESTMENTS</b>			
<b>1. BONDS - TREASURY BILLS</b>			
<b>OTHER</b>			
OESTERREICH VOLKSBANKEN 10% PERP.	200,0000	16,35000000	3.270,00
- Isin: XS0359924643			
- Issuer: IMMIGON PORTFOLIOABBAU			
- Issue Date - Maturity Date: 06-MAY-08 - 18-JUN-19 Interest : 0%			
-Interest Type: Other Source: BLOOMBERG			
- Credit Rating: WR			
- Other Terms:			
<b>TOTAL OTHER</b>			<b>3.270,00</b>
<b>FIXED</b>			
NORTHROP GRUMMAN CORP	500,0000	87,92227074	43.961,14
- Isin: US666807BE14			
- Issuer: NORTHROP GRUMMAN CORP			
- Issue Date - Maturity Date: 08-NOV-10 - 15-MAR-21 Interest : 3.5%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Baa2			
- Other Terms:			
REPUBLIC OF NIGERIA 27/6/2022	400,0000	84,86724891	33.946,90
- Isin: US65412AEK43			
- Issuer: REPUBLIC OF NIGERIA			
- Issue Date - Maturity Date: 27-JUN-17 - 27-JUN-22 Interest : 5.625%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B2			
- Other Terms:			
GGB 4.375% 01/08/2022	1.000,0000	104,02300000	104.023,00
- Isin: GR0114029540			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Date: 01-AUG-17 - 01-AUG-22 Interest : 4.375%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: BB-			
- Other Terms:			
VALLOUREC SA FXD 15/10/22	1.000,0000	76,51400000	76.514,00
- Isin: XS1700480160			
- Issuer: VALLOUREC SA			
- Issue Date - Maturity Date: 18-OCT-17 - 15-OCT-22 Interest : 6.625%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B			
- Other Terms:			
CORAL AE OIL CHEMICALS 0 11/5/23	400,0000	100,60000000	40.240,00
- Isin: GRC8161185B1			
- Issuer: CORAL AE OIL CHEMICALS			
- Issue Date - Maturity Date: 10-MAY-18 - 11-MAY-23 Interest : 3%			

-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: D			
- Other Terms:			
<b>B&amp;F COMM GARMENT IND 26/6/2023</b>	<b>200,0000</b>	<b>100,05600000</b>	<b>20.011,20</b>
- Isin: GRC8171186B7			
- Issuer: B&F COMM GARMENT IND SA			
- Issue Date - Maturity Date: 26-JUN-18 - 26-JUN-23 Interest : 4.95%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			
<b>PETROBRAS ARGENTINA 21/7/2023</b>	<b>1.150,0000</b>	<b>78,36681223</b>	<b>90.121,83</b>
- Isin: USP7873PAE62			
- Issuer: PAMPA ENERGIA SA			
- Issue Date - Maturity Date: 07-JUL-16 - 21-JUL-23 Interest : 7.375%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B2			
- Other Terms:			
<b>INTRALOT CAPITAL LUX, 15/9/2024</b>	<b>2.000,0000</b>	<b>63,02400000</b>	<b>126.048,00</b>
- Isin: XS1685702794			
- Issuer: INTRALOT CAPITAL LUX			
- Issue Date - Maturity Date: 13-SEP-17 - 15-SEP-24 Interest : 5.25%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B1			
- Other Terms:			
<b>HELLENIC REPUBLIC 15/2/2025</b>	<b>2.000,0000</b>	<b>96,57800000</b>	<b>193.156,00</b>
- Isin: GR0118017657			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Date: 15-FEB-18 - 15-FEB-25 Interest : 3.375%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: BB-			
- Other Terms:			
<b>GEKTER 3.95% 5/4/25</b>	<b>600,0000</b>	<b>99,53570000</b>	<b>59.721,42</b>
- Isin: GRC1451184D4			
- Issuer: GEK TERNA HLD ESTATE			
- Issue Date - Maturity Date: 05-APR-18 - 04-APR-25 Interest : 3.95%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			
<b>ASIAN DEVELOPMENT BANK 6/10/2026</b>	<b>24.000,0000</b>	<b>1,16413186</b>	<b>27.939,16</b>
- Isin: XS1496739464			
- Issuer: ASIAN DEVELOPMENT BANK			
- Issue Date - Maturity Date: 06-OCT-16 - 06-OCT-26 Interest : 6.2%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Aaa			
- Other Terms:			
<b>CYPRUS 9.25 19/1/2027</b>	<b>1.000,0000</b>	<b>100,64500000</b>	<b>100.645,00</b>
- Isin: XS1551761569			
- Issuer: BANK OF CYPRUS PCL			
- Issue Date - Maturity Date: 19-JAN-17 - 19-JAN-27 Interest : 9.25%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: BB+			
- Other Terms:			
<b>BANCO COMERC PORTUGUES 7/12/2027</b>	<b>1.000,0000</b>	<b>92,11600000</b>	<b>92.116,00</b>
- Isin: PTBCPWOM0034			
- Issuer: BANCO COMERC PORTUGUES			
- Issue Date - Maturity Date: 07-DEC-17 - 07-DEC-27 Interest : 4.5%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: B3			
- Other Terms:			
<b>GGB 3.75% 01/30/28</b>	<b>2.350,0000</b>	<b>95,58900000</b>	<b>224.634,15</b>
- Isin: GR0124034688			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Date: 05-DEC-17 - 30-JAN-28 Interest : 3.75%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: BB-			
- Other Terms:			

<b>TOTAL FIXED</b>			<b>1.233.077,80</b>
<b>TOTAL II.1</b>			<b>1.236.347,80</b>
<b>2. NON TRADED BONDS</b>			
<b>FIXED</b>			
CELTONA LTD 15/12/2019	66,0000	100,00000000	6.600,00
- Isin:			
- Issuer: CELTONA LTD			
- Issue Date - Maturity Date: 15-DEC-16 - 15-DEC-19 Interest : 3%			
-Interest Type: Fixed Source:			
- Credit Rating: NA			
- Other Terms:			
Q & R UK LTD 21/7/2020 6%	250,0000	100,00000000	25.000,00
- Isin: CY0144830912			
- Issuer: QUALITY & RELIABILITY			
- Issue Date - Maturity Date: 22-JUL-14 - 21-JUL-20 Interest : 6%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			
GLOBO TECH 6% 20/6/2021	662,9724	46,62000000	30.907,77
- Isin: GB00BBHXPS12			
- Issuer: GLOBO TECHNOLOGIES UK LT			
- Issue Date - Maturity Date: 20-JUN-13 - 20-JUN-21 Interest Rate: 6%			
-Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: N/A			
- Other Terms:			
<b>TOTAL FIXED</b>			<b>62.507,77</b>
<b>TOTAL II.2</b>			<b>62.507,77</b>
<b>3. LISTED STOCKS</b>			
IKTINOS HELLAS SA	4.700,0000	4,58000000	21.526,00
PIRAEUS BANK	15.000,0000	0,84000000	12.600,00
CNL CAPITAL EKES	5.665,0000	9,90000000	56.083,50
QUALITY & RELIABILITY SA	146.733,0000	0,20100000	29.493,33
<b>TOTAL II.3</b>			<b>119.702,83</b>
<b>4. MARGIN</b>			
EURO ACCOUNT IN INTERACTIVE BROKERS UK LTD			10.000,00
MARGIN IN USD/BETA	12.600,4200	0,87336245	11.004,73
MARGIN BETA SEC IN EURO / EUREX			32.874,41
<b>TOTAL II.4</b>			<b>53.879,14</b>
<b>TOTAL FOREIGN INVESTMENTS (II)</b>			<b>1.472.437,54</b>
<b>TOTAL ASSETS (I) + (II)</b>			<b>1.761.170,02</b>
<b>RECEIVABLES / LIABILITIES</b>			<b>40.987,89</b>
<b>TOTAL NET ASSETS (I) + (II) + RECEIVABLES - LIABILITIES</b>			<b>1.802.157,91</b>

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