

SOL GMM BALANCED FUND
Statement of operations
for the period ended on December 31, 2018

	SOL GMM BALANCED FUND
Currency	EUR
Previous year results	911.501,01
Income	147.644,16
Income from bonds coupons/ dividends	142.084,29
Income from bank interest	2.902,29
Other Income	2.657,58
Expenses	125.025,38
Management fees	81.714,36
Performance fees	-
Custodian fees	3.919,06
Fund admin fees	4.419,91
Expenses from commissions and transactions	24.200,73
Set up costs	587,68
Other expense	8.278,70
Other taxes	1.904,94
Result for the period (revenues-expenses)	22.618,78
Profit/ (loss) from transactions	(126.834,18)
- Stocks	(59.329,32)
- Bonds	(8.584,06)
- The rest of the Portfolio	(1.750,69)
- Exchange differences from other currencies	(25.358,07)
- Forwards	-
- Derivatives	(31.812,04)
Net result for the period	(104.215,40)
Appreciation/Depreciation from investments on 31/12/2018	(286.537,54)
- Stocks	13.474,40
- Bonds	(320.511,50)
- The rest of the Portfolio	20.431,89
- Exchange differences from other currencies	67,67
- Forwards	-
- Derivatives	-
Total results on 31/12/2018 (Profit/Loss)	(390.752,94)
Dividend distribution 2018	-