

SOL GMM BALANCED FUND

**MUTUAL FUND INVESTMENTS TABLE 2019
Q3**

MUTUAL FUND ASSETS LINE UP	Nbr. OF ITEMS	PRICE ON LAST DAY OF QUARTER	TOTAL VALUE ON LAST DAY OF QUARTER
I. DOMESTIC INVESTMENTS			
1. CASH ASSETS DEPOSITS			
TD no tax 26/09-25/09 .3% NATIONAL BANK	150.132,3300	1,00000000	150.132,33
CASH ACCOUNT IN RUB	73.958,8800	0,01413314	1.045,27
EUROBANK CYPRUS CASH EURO			771.129,20
ALPHA BANK CYPRUS - CASH IN EURO			200.000,00
NATIONAL BANK OF GREECE (CYPRUS) CASH IN EURO			302.627,02
CASH ACCOUNT IN GBP	2,4800	1,12901223	2,80
CASH ACCOUNT IN USD	475.185,6100	0,91835798	436.390,49
TOTAL I.1			1.861.327,11
2. OTHER COLLECTIVE INVESTMENT UNDERTAKINGS			
GMM GLOBAL OPPORTUNITIES BALANCED FUND	10.529,8630	8,97050000	94.458,14
TOTAL I.2			94.458,14
TOTAL DOMESTIC INVESTMENTS (I)			1.955.785,25
II. FOREIGN INVESTMENTS			
1. BONDS - TREASURY BILLS			
OTHER			
NATIONAL BK GREECE 8.25% 7/18/29	1.000,0000	109,74400000	109.744,00
- Isin: XS2028846363			
- Issuer: NATIONAL BANK GREECE SA			
- Issue Date - Maturity Date: 18-JUL-19 - 18-JUL-29 Interest: 8.25%			
- Interest Type: Other Source: BLOOMBERG			
- Credit Rating: Caa2			
- Other Terms:			
TOTAL OTHER			109.744,00
FIXED			
US TREASURY 31/12/2020	2.500,0000	91,78198733	229.454,97
- Isin: US912828N480			
- Issuer: US TREASURY N/B			
- Issue Date - Maturity Date: 31-DEC-15 - 31-DEC-20 Interest: 1.75%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Aaa			
- Other Terms:			
NORTHROP GRUMMAN CORP	1.800,0000	93,66884011	168.603,91
- Isin: US666807BE14			
- Issuer: NORTHROP GRUMMAN CORP			
- Issue Date - Maturity Date: 08-NOV-10 - 15-MAR-21 Interest: 3.5%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Baa2			
- Other Terms:			
MACEDONIA 3.975% 07/24/21	1.000,0000	106,12600000	106.126,00
- Isin: XS1087984164			
- Issuer: MACEDONIA			
- Issue Date - Maturity Date: 24-JUL-14 - 24-JUL-21 Interest: 3.975%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: BB-			
- Other Terms:			
UKRAINE GOVERNMENT 7.75% 09/01/21	1.000,0000	95,67728901	95.677,29
- Isin: XS1303920083			
- Issuer: UKRAINE GOVERNMENT			
- Issue Date - Maturity Date: 11-NOV-15 - 01-SEP-21 Interest: 7.75%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Caa1			
- Other Terms:			
VALE BZ 4.375% 11/1/2022	1.500,0000	94,91046010	142.365,69
- Isin: US91911TAM53			

- Issuer: VALE OVERSEAS LIMITED			
- Issue Date - Maturity Date: 11-JAN-12 - 11-JAN-22			Interest: 4.375%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: Ba1			
- Other Terms:			
DEHLI INT AIRPORT 3/2/2022	2.000,0000	96,20258977	192.405,18
- Isin: XS1165980274			
- Issuer: DELHI INTERNATIONAL AIRP			
- Issue Date - Maturity Date: 03-FEB-15 - 03-FEB-22			Interest: 6.125%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: Ba2			
- Other Terms:			
SYSTEMS SUNLIGHT ABEE 20/6/2022	970,0000	103,24550000	100.148,14
- Isin: GRC8121176B9			
- Issuer: SYSTEMS SUNLIGHT ABEE			
- Issue Date - Maturity Date: 20-JUN-17 - 20-JUN-22			Interest: 4.25%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: NA			
- Other Terms:			
MITILINEOS 6/22 3.1%	1.010,0000	101,77000000	102.787,70
- Isin: GRC3931176B0			
- Issuer: Mytilineos Holdings SA			
- Issue Date - Maturity Date: 27-JUN-17 - 27-JUN-22			Interest: 3.1%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: NA			
- Other Terms:			
CORAL AE OIL CHEMICALS 0 11/5/23	1.000,0000	103,43180000	103.431,80
- Isin: GRC8161185B1			
- Issuer: CORAL AE OIL CHEMICALS			
- Issue Date - Maturity Date: 10-MAY-18 - 11-MAY-23			Interest: 3%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: NA			
- Other Terms:			
B&F COMM GARMENT IND 26/6/2023	1.000,0000	93,00000000	93.000,00
- Isin: GRC8171186B7			
- Issuer: B&F COMM GARMENT IND SA			
- Issue Date - Maturity Date: 26-JUN-18 - 26-JUN-23			Interest: 4.95%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: NA			
- Other Terms:			
NORTH MACEDONIA 07/26/3	1.000,0000	117,63300000	117.633,00
- Isin: XS1452578591			
- Issuer: MACEDONIA			
- Issue Date - Maturity Date: 19-JUL-16 - 26-JUL-23			Interest: 5.625%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: BB-			
- Other Terms:			
ATTICA 3.4% 07/26/19	1.180,0000	102,65000000	121.127,00
- Isin: GRC1441197B3			
- Issuer: ATTICA HOLDINGS SA			
- Issue Date - Maturity Date: 26-JUL-19 - 26-JUL-24			Interest: 3.4%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: NA			
- Other Terms:			
SOCIALIST REP VIETNAM 4.8 11/19/24	2.000,0000	100,70346221	201.406,92
- Isin: USY9384RAA87			
- Issuer: REPUBLIC OF NIGERIA			
- Issue Date - Maturity Date: 19-NOV-14 - 19-NOV-24			Interest: 4.8%
- Interest Type: Fixed			Source: BLOOMBERG
- Credit Rating: Ba3			
- Other Terms:			
INTL FINANCE CORP 6.3% 11/25/24	100.000,0000	1,27568801	127.568,80
- Isin: US45950VEM46			
- Issuer: INTL FINANCE			
- Issue Date - Maturity Date: 17-NOV-14 - 25-NOV-24			Interest: 6.3%
- Interest Type: Fixed			Source: BLOOMBERG

- Credit Rating: Aaa			
- Other Terms:			
RELIANCE IND 4.125 01/28/25	2.500,0000	97,97134723	244.928,37
- Isin: USY72596BU56			
- Issuer: RELIANCE INDS			
- Issue Date - Maturity Date: 28-JAN-15 - 28-JAN-25 Interest: 4.125%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Baa2			
- Other Terms:			
GEKTER 3.95% 5/4/25	1.000,0000	104,80000000	104.800,00
- Isin: GRC1451184D4			
- Issuer: GEK TERNA HLD ESTATE			
- Issue Date - Maturity Date: 05-APR-18 - 04-APR-25 Interest: 3.95%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			
AEGEAN AIRLINES 12/3/2026	900,0000	105,09110000	94.581,99
- Isin: GRC4951193D4			
- Issuer: AEGEAN AIRLINES SA			
- Issue Date - Maturity Date: 04-MAR-19 - 12-MAR-26 Interest: 3.6%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			
PIRAEUS GROUP 9.75%06/26/29	1.000,0000	106,75000000	106.750,00
- Isin: XS2018638648			
- Issuer: PIRAEUS GROUP FINANCE			
- Issue Date - Maturity Date: 26-JUN-19 - 26-JUN-29 Interest: 9.75%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Caa3			
- Other Terms:			
BANCO SANTANDER SA 12/03/2019	1.000,0000	100,56300000	100.563,00
- Isin: XS1043535092			
- Issuer: BANCO SANTANDER MEXICO -ADR			
- Issue Date - Maturity Date: 12-MAR-14 - 12-JUN-67 Interest: 5.481%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: Ba1			
- Other Terms:			
TOTAL FIXED			2.553.359,76
ZERO COUPON			
HELL T BILL 11/08/2019	1.000,0000	99,97200000	99.972,00
- Isin: GR0000194978			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Date: 07-AUG-19 - 08-NOV-19 Interest: 0%			
- Interest Type: Zero Coupon Source: BLOOMBERG			
- Credit Rating: BB-			
- Other Terms:			
HELLENIC TBILL 12/06/19	2.500,0000	99,95900000	249.897,50
- Isin: GR0002190560			
- Issuer: HELLENIC REPUBLIC			
- Issue Date - Maturity Date: 05-JUN-19 - 06-DEC-19 Interest: 0%			
- Interest Type: Zero Coupon Source: BLOOMBERG			
- Credit Rating: BB-			
- Other Terms:			
TOTAL ZERO COUPON			349.869,50
TOTAL II.1			3.012.973,26
2. NON TRADED BONDS			
FIXED			
Q & R CYPRUS LTD 21/7/2020 6%	1.500,0000	100,00000000	150.000,00
- Isin: Q&RCY2020			
- Issuer: QUALITY & RELIABILITY			
- Issue Date - Maturity Date: 06-MAY-19 - 21-JUL-20 Interest: 6%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: NA			
- Other Terms:			

CELTONA LTD 10/06/2024	650,0000	100,00000000	65.000,00
- Isin:			
- Issuer: CELTONA LTD			
- Issue Date - Maturity Date: 10-JUN-19 - 10-JUN-24 Interest: 3%			
- Interest Type: Fixed Source:			
- Credit Rating: NA			
- Other Terms:			
CULINARY SERV 1% 20/6/29ex globo	2.103,0360	100,00000000	210.303,60
- Isin: GB00BBHXPS12			
- Issuer: CULINARY SERVICES UK LIMITED			
- Issue Date - Maturity Date: 20-JUN-13 - 20-JUN-29 Interest: 1%			
- Interest Type: Fixed Source: BLOOMBERG			
- Credit Rating: N/A			
- Other Terms:			
TOTAL FIXED			425.303,60
TOTAL II.2			425.303,60
3. LISTED STOCKS			
QUALITY & RELIABILITY SA	121.391,0000	0,20900000	25.370,72
TOTAL II.3			25.370,72
4. MARGIN			
MARGIN IN USD/BETA	94.062,4500	0,91835798	86.383,00
MARGIN BETA SEC IN EURO / EUREX			15.805,01
EURO ACCOUNT IN INTERACTIVE BROKERS UK LTD			15.107,08
TOTAL II.4			117.295,09
5. TRADED FUNDS			
NORDEA I SIC-STAB RET-BP-EUR-ETF	6.315,0000	16,97000000	107.165,55
PROSHARES SHORT QQQ	10.550,0000	25,47525025	268.763,89
ISHARES EM LOCAL GOV BND	3.000,0000	54,41000000	163.230,00
TOTAL II.5			539.159,44
TOTAL FOREIGN INVESTMENTS (II)			4.120.102,11
TOTAL ASSETS (I) + (II)			6.075.887,36
RECEIVABLES / LIABILITIES			103.334,22
TOTAL NET ASSETS (I) + (II) + RECEIVABLES - LIABILITIES			6.179.221,58

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