

	100	110	120	140	150	160	170	180	190	200	210	220	230	240	250	260	270	
Income statement																		
for the period from January 1, 2019 until December 31, 2019																		
	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	GMM FUNDS	
	Consolidated	GMM SHORT TERM BOND FUND	GMM HIGH RATING BOND FUND	GMM HIGH YIELD BOND FUND	GMM EMERGING MARKETS & NEW FRONTIERS MARKETS EQUITY FUND	GMM DEVELOPMENT BALANCED FUND	GMM NAVIGATOR WORLD BALANCED FUND	GMM BEST SELECTION BALANCED FUND	GMM GLOBAL OPPORTUNITIES BALANCED FUND	GMM CYPRUS ASSETS BOND FUND	GMM KOLONA BALANCED FUND	GMM GERAISOTTO BALANCED FUND	GMM THEMELIO BALANCED FUND	GMM BLUE WATER INVESTMENTS BALANCED FUND	GMM ASPENDOS BALANCED FUND	GMM HERMES BALANCED FUND	GMM DEVELOPED MARKETS BALANCED USD FUND	GMM ZEUS GLOBAL BALANCED FUND
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	USD	EUR
Previous Years Results	-1.849.678,37	(4.611,85)	(381.062,44)	(1.012.886,95)	(76.754,72)	(166.694,58)	(164.600,68)	(191.476,86)	(383.768,36)	756.766,17	147.383,48	(133.657,02)	176.841,14	(117.485,81)	(28.277,10)	154.494,19	(75.832,02)	(356.384,74)
Income	1.641.369,81	97.195,40	33.997,17	196.491,08	14.428,36	36.667,54	98.604,56	156.578,36	59.012,87	104.588,45	43.860,74	20.686,33	79.105,61	44.840,90	42.773,51	294.927,03	19.072,53	300.634,39
Income from bonds coupons/ dividends	1.620.671,90	90.282,07	34.100,63	196.163,14	13.632,35	36.248,93	98.191,18	157.498,14	57.951,19	101.502,23	43.987,78	20.092,39	78.346,15	44.361,40	40.765,77	294.241,81	18.906,15	296.477,34
Income from bank interest	20.697,90	6.913,33	(103,46)	327,94	796,01	418,61	413,38	(919,78)	1.061,68	3.086,22	(127,04)	593,94	759,46	479,50	2.007,74	685,22	166,38	4.157,05
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	1.931.373,29	72.632,74	33.171,19	236.564,76	28.588,31	67.393,35	100.233,23	135.241,66	139.454,83	304.829,00	68.734,59	58.192,97	215.041,44	85.707,79	47.002,14	122.179,10	24.267,31	194.804,53
Management Fees	629.770,27	28.787,90	15.600,73	119.370,72	17.188,66	36.550,99	49.854,94	53.362,85	36.041,63	41.087,28	17.416,87	11.075,31	31.513,41	31.716,80	19.791,98	17.164,05	10.178,83	94.185,41
Performance Fees	420.358,25	21.623,17	6.401,90	70.885,94	-	12.911,07	16.469,18	63.674,99	36.858,78	51.296,03	-	-	-	1.410,05	11.073,01	59.133,64	3.220,18	65.754,03
Custodian Fees	36.459,45	4.030,31	1.092,10	4.178,05	400,91	1.040,76	2.491,91	2.490,26	1.261,45	2.876,15	975,37	620,13	1.764,74	1.233,52	1.154,47	5.457,97	359,35	5.071,47
Fund Admin Fees	39.503,05	4.569,93	1.237,74	4.736,79	454,61	1.180,03	2.825,19	2.823,46	1.430,22	3.260,53	1.105,90	703,16	2.000,85	1.398,53	1.309,03	4.354,24	407,49	5.750,11
Expenses from commissions and transactions	234.301,61	9.923,13	5.659,96	36.228,75	1.928,20	11.598,34	24.199,25	8.861,41	15.454,68	27.240,08	6.895,40	3.037,86	17.250,99	6.386,38	10.477,21	31.280,70	2.674,68	15.498,39
Set up costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	559.561,16	3.698,30	3.744,26	4.492,99	4.097,46	4.007,47	4.179,83	3.570,72	48.178,46	179.068,93	42.283,84	42.405,35	162.911,12	43.401,00	2.890,02	4.091,15	4.591,07	2.453,50
Other taxes	11.419,51	-	(565,50)	(3.328,48)	4.518,47	104,69	212,93	457,97	229,61	-	57,21	351,16	(399,67)	161,51	306,42	697,35	2.835,71	6.091,62
Result for the period (Revenues - Expenses)	(290.003,49)	24.562,66	825,98	(40.073,68)	(14.159,95)	(30.725,81)	(1.628,67)	21.336,70	(80.441,96)	(200.240,55)	(24.873,85)	(37.506,64)	(135.935,83)	(40.866,89)	(4.228,63)	172.747,93	(5.194,78)	105.829,86
Profit / Losses from transactions	318.454,25	(4.725,01)	(143.297,11)	(362.638,37)	7.885,77	(120.310,94)	(102.208,64)	(10.096,28)	52.949,87	563.465,84	37.454,57	3.349,73	93.583,70	(29.760,25)	47.761,85	197.590,15	179,47	87.289,61
- Stocks	122.164,08	(40.865,57)	1.352,82	15.998,33	4.020,70	(157.753,41)	20.050,64	70.708,03	65.205,36	6.032,81	(1.596,26)	23.676,61	(14.505,03)	(4.392,07)	8.323,88	93.630,84	(1.442,90)	33.560,80
- Bonds	788.596,06	31.540,56	(88.978,77)	(62.853,44)	-	33.765,97	51.064,86	53.328,79	(16.536,14)	560.209,97	19.922,79	(41.184,20)	93.384,52	(28.166,83)	28.473,94	101.729,28	4.801,45	48.620,73
- Other portfolio	(803.790,43)	4.600,00	(66.428,02)	(366.348,43)	(2.015,18)	(278,74)	(198.886,21)	(159.108,68)	(1.931,94)	(2.490,00)	-	(3.517,20)	-	-	-	-	-	(7.386,03)
- Exchange differences from other currencies	194.537,08	-	10.756,86	50.565,17	3.510,25	4.570,24	30.035,04	24.875,58	7.412,59	(0,08)	8.193,46	8.661,81	20.374,21	2.798,65	10.904,03	2.215,03	(3.179,08)	12.494,11
- Forwards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Derivatives	16.947,46	-	-	-	2.370,00	(615,00)	(4.472,97)	100,00	(1.200,00)	(286,86)	10.934,58	15.712,71	(5.670,00)	-	60,00	15,00	-	-
Net Result for the Period	28.450,76	19.837,65	(142.471,13)	(402.712,05)	(6.274,18)	(151.036,75)	(103.837,31)	11.240,42	(27.492,09)	363.225,29	12.580,72	(34.156,91)	(42.352,13)	(70.627,14)	43.533,22	370.338,08	(5.015,31)	193.119,47
Appreciation / Depreciation from investments from 1/1 until 31/12/2019	4.053.231,90	90.736,62	194.094,23	763.319,60	(13.194,83)	226.750,38	231.020,82	301.312,68	208.205,81	34.467,52	270.629,56	182.845,97	203.047,38	113.500,48	52.893,19	905.694,51	27.319,46	263.589,43
- Stocks	1.183.111,75	2.570,00	(1.388,97)	(9.595,38)	(5.830,43)	19.559,33	9.885,98	122.631,52	53.538,80	(4.033,37)	172.435,24	135.821,53	8,63	2.181,65	2.099,00	684.934,98	14.649,22	(14.746,83)
- Bonds	2.616.039,27	79.518,41	194.879,06	761.551,37	-	33.901,01	241.049,52	179.031,91	168.780,46	35.929,00	80.013,11	19.712,76	203.356,63	110.456,60	64.234,91	208.716,79	12.687,14	223.614,21
- Other portfolio	236.668,87	8.647,50	-	8.646,00	(8.065,89)	173.069,78	(19.976,48)	18,00	(14.281,54)	2.570,30	17.262,49	27.938,05	-	647,25	(14.563,01)	-	345,50	54.448,87
- Exchange differences from other currencies	17.412,01	0,71	604,14	2.717,61	701,49	220,26	61,80	(368,75)	168,09	1,59	918,72	(626,37)	(317,88)	214,98	1.122,29	12.042,74	(362,40)	273,18
- Forwards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Derivatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Results from 1/1 until 31/12/2019 (Profit / Loss)	4.081.682,66	110.574,27	51.623,10	360.607,55	(19.469,01)	75.713,63	127.183,51	312.553,10	180.713,72	397.692,81	283.210,28	148.689,06	160.695,25	42.873,34	96.426,41	1.276.032,59	22.304,15	456.708,90