

**GMM HIGH YIELD BOND FUND**

BREAKDOWN OF MUTUAL FUNDS ASSETS (01/01/2020 - 31/03/2020 )			
Mutual Fund Assets Line up		Average for Quarter	
		Amount in Euros	Percentage (%) on Net Assets
<b>1</b>	<b>Deposits</b>		
	<b>Total 1</b>	<b>395.658,28</b>	<b>7,27%</b>
<b>3</b>	<b>Bonds</b>		
	DOMESTIC BONDS	136.247,29	2,50%
	GOVERNMENT BONDS	136.247,29	2,50%
	FOREIGN BONDS	4.490.690,10	82,50%
	UNCLASSIFIED	100.648,90	1,85%
	CORPORATE BONDS	3.736.450,92	68,64%
	COVERED BONDS	90.678,61	1,67%
	GOVERNMENT BONDS	562.911,67	10,34%
	<b>Total 3</b>	<b>4.626.937,39</b>	<b>85,00%</b>
<b>7</b>	<b>Other Collective Investments Undertakings</b>		
	EQUITY	203.132,66	3,73%
	MIXED	155.575,91	2,86%
	<b>Total 7</b>	<b>358.708,57</b>	<b>6,59%</b>
<b>8</b>	<b>Margin / Price of Derivatives Option</b>		
	FOREIGN DERIVATIVES PRODUCTS	62.943,30	1,16%
	MARGIN	62.943,30	1,16%
	<b>Total 8</b>	<b>62.943,30</b>	<b>1,16%</b>
	<b>Total ASSETS</b>	<b>5.444.247,54</b>	<b>100,01%</b>
	<b>Receivables Minus Liabilities</b>	<b>-803,51</b>	<b>-0,01%</b>
	<b>Total NET ASSETS</b>	<b>5.443.444,03</b>	<b>100,00%</b>

GMM GLOBAL MONEY MANAGERS LTD

INVESTMENT IN UNITS OF THE FUNDS HAS NOT GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS