

**GMM DEVELOPMENT BALANCED FUND**

BREAKDOWN OF MUTUAL FUNDS ASSETS (01/07/2020 - 30/09/2020 )			
Mutual Fund Assets Line up		Average for Quarter	
		Amount in Euros	Percentage (%) on Net Assets
1	Deposits		
	<b>Total 1</b>	<b>1.008.563,65</b>	<b>14,82%</b>
3	Bonds		
	DOMESTIC BONDS	68.263,65	1,00%
	GOVERNMENT BONDS	68.263,65	1,00%
	FOREIGN BONDS	4.511.560,61	66,31%
	UNCLASSIFIED	211.091,74	3,10%
	CORPORATE BONDS	3.339.320,93	49,08%
	COVERED BONDS	108.798,70	1,60%
	GOVERNMENT BONDS	852.349,24	12,53%
	<b>Total 3</b>	<b>4.579.824,26</b>	<b>67,31%</b>
5	STOCKS		
	DOMESTIC STOCKS	71.672,00	1,05%
	FOREIGN STOCKS	413.565,34	6,08%
	GREECE	234.158,51	3,44%
	NEW YORK	23.224,50	0,34%
	XETRA	55.156,49	0,81%
	LONDON	37.151,24	0,55%
	NASDAQ	5.685,32	0,08%
	AMSTERDAM	9.312,73	0,14%
	HONG KONG	42.122,61	0,62%
	LISBON	6.753,94	0,10%
	<b>Total 5</b>	<b>485.237,34</b>	<b>7,13%</b>
7	Other Collective Investments Undertakings		
	EQUITY	561.652,91	8,25%
	<b>Total 7</b>	<b>561.652,91</b>	<b>8,25%</b>
8	Margin / Price of Derivatives Option		
	FOREIGN DERIVATIVES PRODUCTS	85.989,65	1,26%
	MARGIN	85.989,65	1,26%
	<b>Total 8</b>	<b>85.989,65</b>	<b>1,26%</b>
	<b>TOTAL ASSETS</b>	<b>6.721.267,81</b>	<b>98,78%</b>
	Receivables Minus Liabilities	82.792,42	1,22%
	<b>TOTAL NET ASSETS</b>	<b>6.804.060,23</b>	<b>100,00%</b>
	DERIVATIVES FINANCIAL PRODUCTS		
	<b>Total</b>	<b>264.103,07</b>	<b>3,88%</b>

GMM GLOBAL MONEY MANAGERS LTD

INVESTMENT IN UNITS OF THE FUNDS HAS NOT GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS