

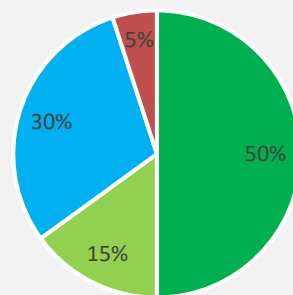
GMM MUTUAL FUNDS PORTFOLIOS

VERY CONSERVATIVE

Investor's Profile: Very Conservative
Investment Target: Preservation of the real value of the invested capital
Investment Risk: Low
Minimum Investment Duration: 18 months

PORTFOLIO STRUCTURE GMM FUNDS

GMM Short Term Bond Fund	50%
GMM Cyprus Assets Bond Fund	15%
GMM High Rating Bond Fund	30%
Hellas-Cyprus Recovery Mutual Fund	5%

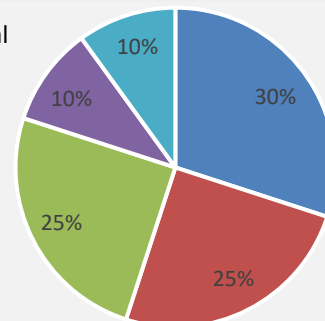


CONSERVATIVE

Investor's Profile: Conservative
Investment Target: Preservation of the real value of the invested capital
Investment Risk: Low to medium
Minimum Investment Duration: 24 months

PORTFOLIO STRUCTURE

GMM Short Term Bond Fund	30%
GMM High Yield Bond Fund	25%
GMM High Rating Bond Fund	25%
GMM Cyprus Assets Bond Fund	10%
Hellas-Cyprus Recovery Mutual Fund	10%

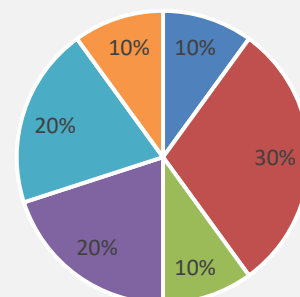


BALANCED

Investor's Profile: Balanced
Investment Target: Capital growth over time, primarily through income from bonds and secondarily through capital gains from equity investments
Investment Risk: Medium to High
Minimum Investment Duration: 36 months

PORTFOLIO STRUCTURE

GMM Global Opportunities Balanced Fund	10%
GMM High Yield Bond Fund	30%
GMM Cyprus Assets Bond Fund	10%
Hellas-Cyprus Recovery Mutual Fund	20%
GMM High Rating Bond Fund	20%
GMM Equity M/F Emerging Markets & New Frontiers Markets	10%



AGGRESSIVE

Investor's Profile: Aggressive
Investment Target: Achievement of high returns and capital gains in the long term through equity and bond investments
Investment Risk: High
Minimum Investment Duration: 60 months

PORTFOLIO STRUCTURE

GMM Global Opportunities Balanced Fund	30%
Hellas-Cyprus Recovery Mutual Fund	40%
GMM Equity M/F Emerging Markets & New Frontiers Markets	30%

