

Key Investor Information (KIID)

This document provides key information to investors about this specific Investment Compartment of the GMM FUNDS mutual fund which consists of various investment compartments. This is not advertising. The law requires that this information be provided in order to help you understand the nature of the investment in this Investment Compartment and the risk entailed. We recommend that you read this information so that you have a clear picture before deciding whether you want to invest.



«GMM CYPRUS ASSETS BOND FUND» [ISIN:CYF000000119]

(previous name «GMM MARATHON CYPRUS ASSETS BOND FUND»)

GMM Global Money Managers Ltd manages this Investment Compartment

1. Objectives and Investment Policy

- The investment objective is to generate income and capital gains mainly by assuming credit risk in the medium-to-long term. Its assets are invested **primarily in the Cypriot market**, at least at 65% and secondarily in other international markets, mainly in selected corporate and government bonds and secondarily in bank deposits and stocks. Based on the average valuation of assets per calendar quarter, the percentage of fund assets invested in equities, bonds and deposits must be within the following ranges:
Bonds and T-Bills: from 55% – 100%, **Deposits:** from 0% – to 45%, **Equities:** from 0% – to 10%
- To leverage the portfolio and hedge investment risk, the Investment Compartment may acquire short or long positions in derivative financial instruments, stock exchange indexes or equities. The Investment Compartment may engage in stock lending, but only on regulated markets in the Member States of the European Union. Consequently, the Investment Compartment's performance is expected to be affected by both microeconomic and macroeconomic factors.
- The Investment Compartment's benchmark index is: Euribor 3-m. + 100 bps
- Investors can buy or redeem units in the Investment Compartment on any normal working day in Cyprus. Dividend revenues can either be re-invested or distributed to unitholders in line with a decision of the Manager.
- The impact that portfolio management transaction costs could have on the fund's performance may be substantial because of the strategy this Investment Compartment has adopted. Apart from the fees and expenses specified in section 3 of this document (Fees and expenses), it should be clear that the portfolio transaction costs are paid for from the Investment Compartment's assets.
- Be aware that the Investment Compartment is allowed to invest up to 100% of its assets in transferable security or money market instrument issues, issued or guaranteed by a Member State, by one or more local government authorities of a Member State, a non-Member State or a public international organization in which one or more Member States participate, provided that all the terms and conditions clearly stipulated in the Investment Compartment's Rules & Regulations are met. This is valid only for money market and capital market securities issued by the Republic of Cyprus.

Recommendation: This Investment Compartment may not be suitable for investors who plan to withdraw their money within a 3-year period.

2. Risk and Reward Profile



- Historical data may not be a reliable indicator about a mutual fund's future risk profile.
- A mutual fund's risk category is no guarantee that risk will remain unchanged. Mutual fund classification may change over time.
- The lowest category does not entail risk-free investment.
- Since the Investment Compartment is in this specific category:
Investments in bonds are liable to major fluctuations in prices that can be due to negative developments concerning the issuer or the market, for example. Moreover, those fluctuations frequently level out over the short-term.
- The higher the risk, the longer the investment horizon recommended.

Below is an outline of other risks substantially associated with the Investment Compartment that are not adequately reflected in the risk rating:

Credit Risk: This relates to an issuer's ability to keep its promises. A reduction in the rating of an issue or an issuer could lead to a reduction in the value of bonds in which the Investment Compartment has invested.

Liquidity Risk: This derives from the difficulty in selling assets at a fair price, at the preferred time, due to the potential lack of buyers. This event may put at risk the ability of the mutual fund to liquidate its units after its investors' redemption requests

Counterparty Risk: The risk associated with a counterparty's ability in a financial transaction to discharge its obligations such as payment, delivery and settlement.

Operational risk: Some markets are less organized compared to most international markets, and consequently liquidating assets and settling transactions on those markets could entail greater risks for the Investment Compartment.

Risk of Inflation: This has to do with a reduction in the Investment Compartment's performance at fixed prices because of a rise in the general consumer price index.

Interest rate risk: Changes in interest rates could impact on the price at which certain financial instruments are traded, such as bonds or derivatives.

Derivatives risk: Using derivatives, either to hedge risk or to effectively manage it, could substantially affect how the portfolio performs.

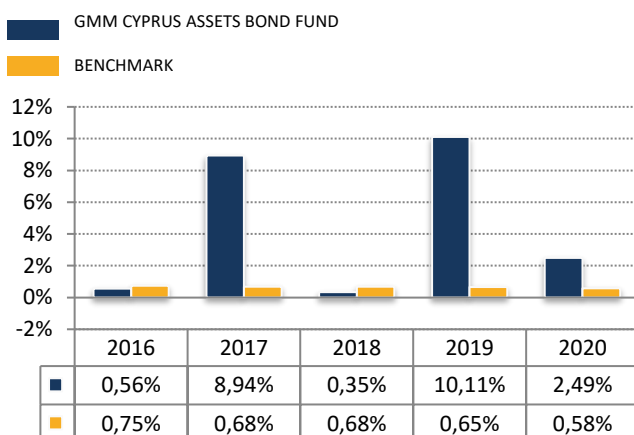
3. Charges

The following charges apply for investment in the Investment Compartment:

One-off charges taken before or after you invest	
Entry charge	2,00%
Exit charge	0,00%
<i>This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.</i>	
Charges taken from the Investment Compartment over a year	
Ongoing charges	1,25%
Charges taken from the Investment Compartment under certain specific conditions	
Performance / Success fee	15% of the returns generated by the Investment Compartment compared to the Benchmark index.

- The entry and exit charges shown are the maximum amount that can be deducted from your capital. In some cases you might pay less.
- To learn about the actual entry and exit charges, please contact your financial advisor.
- The ongoing charges figure have been calculated based on the expenses of the previous year, for the year ending on December 2020 and may vary from year to year.
- The charges paid by the investor are used to pay the Investment Compartment's operating and administration-accounting costs, including advertising and distribution costs. These fees reduce the potential growth of the investment.
- The charges do not include the performance fee and the cost of transactions, apart from cases of entry and exit charges that the Investment Compartment may pay when it purchases/redeems units of Collective Investment Undertakings.
- For more information consult section 1 of the Prospectus (Information about the Investment Compartment) and Articles 7 (Manager and Custodian fees and computation method) and 8 (Investment Compartment expenses) of the Rules attached to the Prospectus, that are available on the website: www.global-mm.com

4. Past Performance



Note that :

- The information shown in the performance diagram shows how much the value of the Investment Compartment rose or fell in each year.
- This Investment Compartment obtained its license on 06/08/2013 and its investment strategy was changed on 3/12/2014.
- The performance fees and ongoing charges payable by the Investment Compartment are included when computing past performance. Entry/exit and conversion charges are excluded when computing past performance.
- All figures have been computed in euro.
- Past performance does not provide any guide to future performance.

5. Practical Information

- The Custodian is Eurobank Cyprus Ltd.
- More information about the Investment Compartment, including the most recent Prospectus, the most recent published prices of units, and the annual and half-yearly report, is available for free in Greek from GMM Global Money Managers Ltd, online at the address www.global-mm.com, or from the units' distribution channels that are accessible in the Management Company's website.
- Cyprus' tax laws could affect the investor's personal tax status. Please contact your financial advisor for more information.
- The Management Company has signed an outsourcing agreement for the following functions: Internal Audit, Back Office, IT, Finance (Accounting), Investment Management System software support, and Fund Administration-Accounting.
- The Custodian is entitled in law to outsource the custodianship of the mutual fund Investment Compartment assets to third parties who are entitled to act as custodians.
- GMM Global Money Managers Ltd can only be held liable for representations made in this document which are misleading, inaccurate or inconsistent with the relevant sections of the Investment Compartment Prospectus.
- Details of the updated Remuneration Policy are available through the Management Company's website www.global-mm.com. A copy of the Remuneration Policy can be given for free in written form, after request.

This Investment Compartment has been licensed in the Republic of Cyprus and is supervised by the Cyprus Securities and Exchange Commission.

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This Key Investor Information document is accurate as of : 29/01/2021.