

# Key Investor Information (KIID)

This document provides key information for investors about this Mutual Fund. This is not advertising. The law requires that this information be provided in order to help you understand the nature of the investment in this Mutual Fund and the risk entailed. We recommend that you read this information so that you have a clear picture before deciding whether you want to invest.

## «SOL GMM BALANCED FUND» [ISIN: CYF000000143]

GMM Global Money Managers Ltd manages this Mutual Fund

### 1. Objectives and Investment Policy

- The Mutual Fund's investment objective is to achieve overall high returns over the medium- to long-term, by investing its assets in a balanced manner in a diversified portfolio of equities, corporate and treasury bonds and deposits, primarily in European markets and to a lesser extent in other international markets. Returns will come from added value and capital gains, and from income in the form of dividends, interest coupons and interest. Based on the average valuation of assets per calendar quarter, the percentage of the Mutual Fund's assets invested in equities, bonds, deposits and T-Bills must be within the following ranges:  
**Equities:** from 0% – 90%, **Bonds:** from 20% – to 90%, **Deposits and T-Bills:** from 0% – to 80%
  - To leverage the portfolio and hedge investment risk, the Mutual Fund may acquire short or long positions in derivative financial instruments, stock exchange indexes or equities. The Mutual Fund may engage in stock lending, but only on regulated markets in the Member States of the European Union. Consequently, the Mutual Fund's performance is expected to be affected by both microeconomic and macroeconomic factors.
  - The Mutual Fund's benchmark index is the 3-month Euribor index + 200 bps.
  - Investors can buy or redeem units in the Mutual Fund on any normal working day in Cyprus. Dividend revenues can either be re-invested or distributed to unitholders in line with a decision of the Manager.
  - The impact that portfolio management transaction costs could have on the fund's performance may be substantial because of the strategy this Mutual Fund has adopted. Apart from the fees and expenses specified in section 3 of this document (Fees and expenses), it should be clear that the portfolio transaction costs are paid for from the Mutual Fund's assets.
  - Be aware that the Mutual Fund is allowed to invest up to 100% of its assets in transferable securities or money market instrument issues, issued or guaranteed by a Member State, by one or more local government authorities of a Member State, a non-Member State or a public international organization in which one or more Member States participate, provided that all the terms and conditions clearly stipulated in the Mutual Fund's Rules & Regulations are met. The Member States, local government authorities and public international organizations may be the ones listed below: IBRD, EBRD, ASIAN DEVELOPMENT BANK, INTERAMERICAN DEVELOPMENT BANK, KFW, NORDIC INVESTMENT BANK, KOMMUNALBANKEN NORWAY (KBN), EUROFIMA, COUNCIL OF EUROPE, EFSF, EIB, ESM, WORLD BANK, INTERNATIONAL FINANCE CORPORATION, US GOVERNMENT, GERMAN GOVERNMENT, NORWEGIAN GOVERNMENT, SWISS GOVERNMENT, CANADIAN GOVERNMENT, AUSTRALIAN GOVERNMENT.
- Recommendation:** This Mutual Fund may not be suitable for investors who plan to withdraw their money within a 3-year period.

### 2. Risk and Reward Profile



- Historical data may not be a reliable indicator about a mutual fund's future risk profile.
- A mutual fund's risk category is no guarantee that risk will remain unchanged. Mutual fund classification may change over time.
- The lowest category does not entail risk-free investment.
- Since the Mutual Fund is in this specific category: Investments in equities and bonds are liable to major fluctuations in prices that can be due to negative developments concerning the issuer or the market, for example. Moreover, those fluctuations frequently level out over the short-term.
- The higher the risk, the longer the investment horizon recommended.

Below is an outline of other risks substantially associated with the Mutual Fund that are not adequately reflected in the risk rating:

**Credit Risk:** This relates to an issuer's ability to keep its promises. A reduction in the rating of an issue or an issuer could lead to a reduction in the value of bonds in which the Mutual Fund has invested.

**Liquidity Risk:** This derives from the difficulty in selling assets at a fair price, at the preferred time, due to the potential lack of buyers. This event may put at risk the ability of the mutual fund to liquidate its units after its investors' redemption requests.

**Counterparty Risk:** The risk associated with a counterparty's ability in a financial transaction to discharge its obligations such as payment, delivery and settlement.

**Operational risk:** Some markets are less organized compared to most international markets, and consequently liquidating assets and settling transactions on those markets could entail greater risks for the Mutual Fund.

**Risk of Inflation:** This has to do with a reduction in the Mutual Fund's performance at fixed prices because of a rise in the general consumer price index.

**Interest rate risk:** Changes in interest rates could impact on the price at which certain financial instruments are traded, such as bonds or derivatives.

**Derivatives risk:** Using derivatives, either to hedge risk or to effectively manage it, could substantially affect how the portfolio performs.

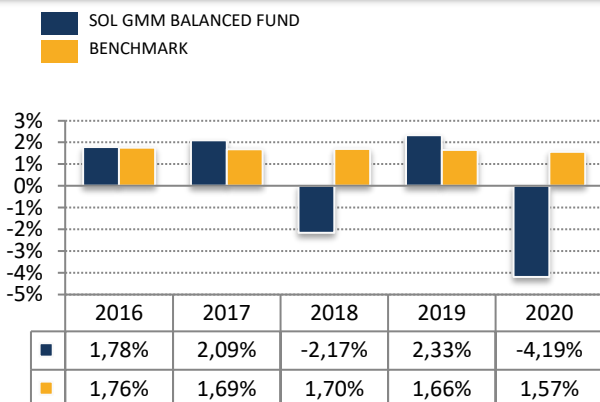
### 3. Charges

The following charges apply for investment in the Mutual Fund:

One-off charges taken before or after you invest	
Entry charge	3,00%
Exit charge	2,00%
<i>This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.</i>	
Charges taken from the Mutual Fund over a year	
Ongoing charges	1,74%
Charges taken from the Mutual Fund under certain specific conditions	
Performance / Success fee	15% of the returns generated by the Mutual Fund compared to the Benchmark index.

- The entry and exit charges shown are the maximum amount that can be deducted from your capital. In some cases you might pay less.
- To learn about the actual entry and exit charges, please contact your financial advisor.
- The ongoing charges figure have been calculated based on the expenses of the previous year, for the year ending on December 2020 and may vary from year to year.
- The charges paid by the investor are used to pay the Mutual Fund's operating and administration-accounting costs, including advertising and distribution costs. These fees reduce the potential growth of the investment.
- The charges do not include the performance fee and the cost of transactions, apart from cases of entry and exit charges that the Mutual Fund may pay when it purchases/redeems units of Collective Investment Undertakings.
- For more information consult section 1 of the Prospectus (Information about the Mutual Fund) and Articles 7 (Manager and Custodian fees and computation method) and 8 (Mutual Fund expenses) of the Rules attached to the Prospectus, that are available on the website: [www.global-mm.com](http://www.global-mm.com)

### 4. Past Performance



Note that :

- The information shown in the performance diagram shows how much the value of the Mutual Fund rose or fell in each year.
- This Mutual Fund obtained its license on 06/08/2013.
- The performance fees and ongoing charges payable by the Mutual Fund are included when computing past performance. Entry/exit and conversion charges are excluded when computing past performance.
- All figures have been computed in euro.
- Past performance does not provide any guide to future performance.

### 5. Practical Information

- The Custodian is Eurobank Cyprus Ltd.
- More information about the Mutual Fund, including the most recent Prospectus, the most recent published prices of units, and the annual and half-yearly report, is available for free in Greek from GMM Global Money Managers Ltd or online at the address [www.global-mm.com](http://www.global-mm.com)
- Cyprus' tax laws could affect the investor's personal tax status. Please contact your financial advisor for more information.
- The Management Company has signed an outsourcing agreement for the following functions: Internal Audit, Back Office, IT, Finance (Accounting), Investment Management System software support, and Fund Administration-Accounting.
- The Custodian is entitled in law to outsource the custodianship of the Mutual Fund assets to third parties who are entitled to act as custodians.
- GMM Global Money Managers Ltd can only be held liable for representations made in this document which are misleading, inaccurate or inconsistent with the relevant sections of the Investment Compartment Prospectus.
- Details of the updated Remuneration Policy are available through the Management Company's website [www.global-mm.com](http://www.global-mm.com). A copy of the Remuneration Policy can be given for free in written form, after request.

This Mutual Fund has been licensed in the Republic of Cyprus and is supervised by the Cyprus Securities and Exchange Commission.

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This Key Investor Information document is accurate as of 29/01/2021.