



Nicosia, February 4 2022

ANNOUNCEMENT TO THE UNITHOLDERS

We would like to inform you that our Company after approval received from the Cyprus Securities and Exchange Commission has proceeded to changes in the Rulebooks and Prospectuses, as well as to “Key Investors Information Documents” of the below mentioned Mutual Funds under management:

1.	HELLAS – CYPRUS RECOVERY FUND Mutual Fund
2.	<p>GMM FUNDS, with the following investment compartments:</p> <p>GMM SHORT TERM BOND FUND</p> <p>GMM EMERGING MARKETS BOND FUND (previously named: GMM HIGH RATING BOND FUND)</p> <p>GMM ΟΜΟΛΟΓΙΑΚΟ Α/Κ HIGH YIELD</p> <p>GMM KRTITON GLOBAL ALLOCATION BALANCED FUND (previously named: GMM DEVELOPED MARKETS BALANCED USD FUND)</p> <p>GMM EMERGING MARKETS AND NEW FRONTIERS MARKETS EQUITY FUND</p> <p>GMM DEVELOPMENT BALANCED FUND</p> <p>GMM NAVIGATOR WORLD BALANCED FUND</p> <p>GMM BEST SELECTION BALANCED FUND</p> <p>GMM GLOBAL OPPORTUNITIES BALANCED FUND</p> <p>GMM CYPRUS ASSETS BOND FUND</p> <p>GMM KOLONA BALANCED FUND</p> <p>GMM GERAISTOS BALANCED FUND</p> <p>GMM THEMELIO BALANCED FUND</p> <p>GMM BLUE WATER INVESTMENTS BALANCED FUND</p> <p>GMM ASPENDOS BALANCED FUND</p> <p>GMM HERMES BALANCED FUND</p> <p>GMM ZEUS GLOBAL BALANCED FUND</p>
3.	SOL GMM Balanced Fund

The changes refer to the following:

- 1) The “Ongoing Charges” indication of the Mutual Funds was updated with data of the full fiscal year 2020, in the “Key Investors Information Documents” (Part 3).
- 2) Diagrams have been attached for the previous years’ returns for the UCITS, as well as for the benchmarks, in the “Key Investors Information Documents” (Part 4), as well as to the Rulebooks and Prospectuses (Article 6 of the Prospectus and in the relevant addendums).

3) The table with the members of the Board of the Management Company has been updated after recent changes that were approved from the Cyprus Securities and Exchange Commission.

Additionally :

A) Regarding the Investment Compartment “GMM High Rating Bond Fund” of the Mutual Fund under management “GMM Funds” (umbrella scheme) we would like to inform you that:

After a request of the Management Company the Cyprus Securities and Exchange Commission approved the change of name, investment policy and benchmark of the Investment Compartment “GMM High Rating Bond Fund”.

Specifically:

Name of the Investment Compartment	The new name of the investment Compartment is: “GMM Emerging Markets Bond Fund”.
Investment Policy	<p>The new investment policy of the Investment Compartment will be focused in bonds (corporate/government) of emerging markets with the possibility of the asset structure to be as follows:</p> <ul style="list-style-type: none">- Bonds and T-Bills : from 55% – to 90%- Deposits : from 10% – to 45% <p>The Investment Compartment’s investment objective is the maximization of its total performance from capital increase, income from interest and foreign exchange profits, investing in a diversified portfolio of government and corporate bonds (fixed or/and floating rate) from issuers of emerging markets.</p>
Currency of evaluation - reference	The currency of evaluation - reference is the Euro
Benchmark	The Benchmark is “3-month Euribor + 100 bps”
Risk Rate	The Risk Rate is at 4.
Management Fee	The management fee of the Investment Compartment is up to 1,50% (per annum)

At the date that these changes were effected all the existing unitholders of “GMM High Rating Bond Fund” will become unitholders of “GMM Emerging Markets Bond Fund”.

B) Regarding the Investment Compartment “GMM Developed Markets Balanced USD Fund” of the Mutual Fund under management “GMM Funds” (umbrella scheme) we would like to inform you that:

After a request of the Management Company the Cyprus Securities and Exchange Commission approved the change of name, investment policy and benchmark of the Investment Compartment “GMM Developed Markets Balanced USD Fund”

Specifically:

Name of the Investment Compartment	The new name of the investment Compartment is: « GMM KRITON GLOBAL ALLOCATION BALANCED FUND ».
Investment Policy	<p>The Investment objective is to achieve competitive returns over the medium- to long-term, by investing assets in a balanced manner in a diversified bond portfolio consisting primarily from corporate and government bonds and secondarily from equities, T-Bills, deposits and other money market instruments in all international markets. Returns will come from added value and capital gains, and from income in the form of dividends, interest coupons and interest</p> <p>The assets will be structured as follows :</p> <ul style="list-style-type: none"> ➤ Stocks : from 0% – to 40% ➤ Bonds : from 20% – to 100% ➤ Deposits and T- Bills: from 0% – to 80%
Currency of evaluation - reference	<p>The currency of evaluation-reference of “GMM KRITON GLOBAL ALLOCATION BALANCED FUND” will remain the same (US Dollar).</p> <p>The two existing share classes will also remain unchanged: Euro share class & USD share class</p>
Benchmark	The benchmark is: Bloomberg Global EQ:FI 40:60 Index
Risk Rate	The Risk Rate is at 4.
Management Fee	<p>The management fee of the Investment Compartment is:</p> <ul style="list-style-type: none"> - In the USD share class up to 1,50% (per annum) - In the EURO share class up to 2% (per annum)
Performance fee	<p>The performance fee is as follows:</p> <ul style="list-style-type: none"> ➤ For the USD share class it is: Up to 17.00% per annum based on the difference between the net unit price return of the USD class and the benchmark performance Bloomberg Global EQ:FI 40:60 index. ➤ For the EURO share class it is : Up to 17.00% per annum based on the difference between the net unit price return of the EURO class and the benchmark performance Bloomberg Global EQ:FI 40:60 index in EURO.

At the date that these changes were effected all the existing unitholders of “GMM Developed Markets Balanced USD Fund” will become unitholders of “GMM KRITON GLOBAL ALLOCATION BALANCED “FUND” in the respective share classes (USD or EURO).

The full text of the new “Rules” and the updated “Prospectuses” and “Key Investors Information Documents” are available to unitholders at the Company’s central offices (26B Agion Omologiton Avenue, 1080 Nicosia, Cyprus) and online on the website www.global-mm.com.

These amendments are immediately effective and the unitholders of the above mentioned Mutual Funds are entitled to request that their units be redeemed within 3 months of the date on which these amendments to the Rules were notified to them, i.e. by May 4, 2022, in accordance with the provisions of the Rules as they were prior to being amended.

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For any further inquiries or information, you may contact our Company by phone at: +357 22 205858 or send us an email at our email address: info@global-mm.com.

We would like to thank you for your trust and we remain at your disposal for the cover of your investment needs

GMM GLOBAL MONEY MANAGERS LTD