



Nicosia, May 2, 2023

ANNOUNCEMENT TO THE UNITHOLDERS OF THE UCITS
«GMM EMERGING MARKETS BOND FUND»

We would like to inform you that our Company, after approval received by the Cyprus Securities and Exchange Commission proceeded to change in the name, investment policy, benchmark, management and performance fee of the investment compartment “GMM EMERGING MARKETS BOND FUND”

More specifically:

Name of the investment compartments	<p>The new name of the Investment Compartment is: “GMM FIXED INCOME BOND FUND”.</p> <p>The previous name: "GMM EMERGING MARKETS BOND FUND" will continue to be written in the statutory documents of the UCITS, as stipulated by the legislation.</p>
Investment policy	<p>The Fund remains in the broader category of Bond M/F with its investment policy focusing primarily on corporate and government bonds and secondarily on T-Bills and deposits.</p> <p>The percentage range of investments, based on the average valuation of its assets per calendar quarter, is defined as follows:</p> <ul style="list-style-type: none"> ✓ Bonds: from 55% – to 90%, ✓ Deposits & T-Bills : from 10% – up to 45% <p>The investment objective of the Investment Compartment is to achieve interest income and capital gains from government and corporate bonds.</p> <p>The Investment Compartment will also be able to invest in securities issued by the Republic of Cyprus.</p> <p>The Investment Compartment will also be able to distribute a dividend to its investors, after relevant decision of the Management Company.</p>
Reference currency - Benchmark	<p>The valuation-reference currency of the Investment Department with the new name "GMM FIXED INCOME BOND A/K" will remain the same [in Euro].</p>
	<p>The new reference index of the Investment Department "GMM FIXED INCOME BOND A/C" is defined as the Composite Index:</p> <p>“35% Xtrackers II Eurozone Government Bond UCITS ETF + 35% iShares EUR High Yield Corporate Bond UCITS ETF + 30% Euribor 3 Month“</p>

Benchmark	<p>The new benchmark reflects the new investment policy followed, with a relevant weighting in the investments of government/corporate bonds & deposits.</p> <p>It is noted that GMM actively manages the Investment Compartment and consequently the composition of its portfolio may deviate from the composition of the benchmark. The benchmark is used only for comparison purposes and to calculate the variable performance fee.</p>
Summary Risk Indicator (SRI)	The summary risk indicator (SRI) of the Investment Compartment with the new name "GMM FIXED INCOME BOND A/K" has been recalculated based on the investment policy that will be pursued, with the result that the new risk category is grade 3
Management Fee	The management fee of the Investment Compartment will be 1,50% (annually)
Performance Fee	The Performance Fee will be up to 20% on the positive returns achieved by the Investment Compartment compared to the Benchmark
Past performance	Regarding the reference to the "past performance " of the investment compartment, we inform you that all the provisions of the Law & Regulation EU 583/2010 (article 17) will be respected and a clear warning will be given to the unitholders due to the change that has been implemented.

On the date of implementation of the changes, all existing unitholders of "GMM EMERGING MARKETS BOND FUND" automatically become shareholders of the "GMM FIXED INCOME BOND A/C".

The full text of the new "Rules" and the updated "Prospectuses" and "Key Investors Information Documents" are available to unitholders at the Company's central offices (26B Agion Omologiton Avenue, 1080 Nicosia, Cyprus) and online on the website www.global-mm.com.

These amendments are immediately effective and the unitholders of the above mentioned Mutual Funds are entitled to request that their units be redeemed within 3 months of the date on which these amendments to the Rules were notified to them, i.e. by August 2, 2023, in accordance with the provisions of the Rules as they were prior to being amended.

For any further inquiries or information, you may contact our Company by phone at: +357 22 205858 or send us an email at our email address: info@global-mm.com.

We would like to thank you for your trust and we remain at your disposal for the cover of your investment needs

GMM GLOBAL MONEY MANAGERS LTD