KEY INFORMATION DOCUMENT (KID)

Purpose

This document provides key information about this investment product. It is not marketing material. This piece of information is required according to the current institutional framework for the key information documents relating to Undertakings for Collective Investment in Transferable Securities (UCITS), in order to help you understand the nature, risks, costs, potential gains and losses of this product and in order to be able to compare with other products.

Product

GMM FIXED INCOME BOND FUND-RETAIL

ISIN: CYF000000036
Previous name: "GMM EMERGING MARKETS BOND FUND"
Product producer: The producer of the product is GMM GLOBAL MONEY MANAGERS LTD (Investment Manager)
Address: 26B Agion Omologiton, 1080 Nicosia Cyprus, tel : +357 22 205858, for more information: www.global-mm.com
Depositary : EUROBANK CYPRUS LTD
Competent Supervisory Authority: Cyprus Securities and Exchange Commission
GMM GLOBAL MONEY MANAGERS LTD and the Mutual Fund are licensed by the Cyprus Securities and Exchange Commission.
Date of production of the KID:01/01/2025

What is this product?

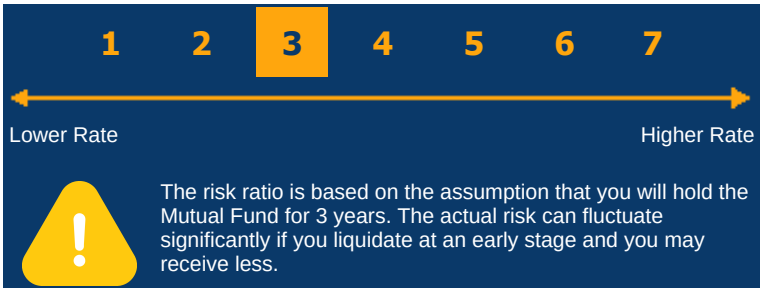
Type
"GMM FIXED INCOME BOND FUND - RETAIL" is an Undertaking for Collective Investment in Transferable Securities (U.C.I.T.S.) of Law 78(I)/2012 as amended and as it is in force and of Directive 2009/65/EC. It is an Investment Department of UCITS "GMM FUNDS".

Duration
The Mutual Fund is of indefinite duration. Information on the mutual fund's dissolution can be found in the Rulebook and the Prospectus.

Objectives and Investment Policy
The investment objective is to achieve interest income and capital gains from government and corporate bonds. To achieve its investment objective, the Investment Compartment follows the following investment policy: Its assets are mainly invested in selected corporate and government bond securities, which are traded on all international organized markets. Secondarily, the Investment Compartment invests in new bond issues, money market instruments, T-Bills and bank deposits. The percentage range of investments in bonds, T-Bills and deposits on the average valuation of its assets per calendar quarter is defined as follows:
Bonds: from 55% - to 90% Deposits & T-Bills :from 10% - up to 45%.
In the context of leveraging the portfolio and hedging the investment risk, the Investment Compartment may take buy or sell positions in derivative financial products. Therefore, the performance of the InvestmentCompartment is expected to be determined by microeconomic and macroeconomic factors.
The synthetic index is defined as the reference index (Benchmark) of the Investment Department: "35% Xtrackers II EurozoneGovernment Bond UCITS ETF + 35% iShares EUR HighYield Corporate Bond UCITS ETF + 30% Euribor 3 Month"
The Investment Compartment follows an active management policy and therefore the composition of the portfolio may deviate from the composition of the benchmark.
The benchmark of the Investment Compartment is used only forcomparison purposes and for the calculation of the variable performance fee ("performace fee").
Investors can buy or redeem units in the Investment Compartment on any normal working day in Cyprus. Dividend revenues can either be re-invested or distributed to unitholders in line with a decision of the Manager.
The impact that portfolio management transaction costs could have on the fund's performance may be substantial because of the strategy this Investment Compartment has adopted. Apart from the fees and expenses specified in section 3 of thisdocument (Fees and expenses), it should be clear that the portfolio transaction costs are paid for from the Investment Compartment's assets.
Be aware that the Investment Compartment is allowed to invest up to 100% of its assets in transferable securities or money market instrument issues, issued or guaranteed by a Member State, by one or more local government authorities of a Member State, a non-Member State or a public international organization in which one or more Member States participate, provided that all the terms and conditions clearly stipulated in the Investment Compartment's Rules & Regulations are met. The Member States, local government authorities and public international organizations may be the ones listed below: IBRD, EBRD, ASIAN DEVELOPMENT BANK, INTERAMERICAN DEVELOPMENT BANK, KFW, NORDIC INVESTMENT BANK, KOMMUNALBANKEN NORWAY (KBN), EUROFIMA, COUNCIL OF EUROPE, EFSF, EIB, ESM, WORLD BANK, INTERNATIONAL FINANCE CORPORATION, US GOVERNMENT, GERMAN GOVERNMENT, NORWEGIAN GOVERNMENT, SWISS GOVERNMENT, CANADIAN GOVERNMENT, AUSTRALIAN GOVERNMENT.

Investor profile
The Investment Compartment is addressed to medium-long-term investors (over 3 years), who are willing to take on a medium level of investment risk and expect to earn interest income and capital gains due to capital gains, through investment in a diversified portfolio of government and corporate bond issues which are traded in all international organized markets.

What are the risks and what can I gain?



The risk ratio is based on the assumption that you will hold the Mutual Fund for 3 years. The actual risk can fluctuate significantly if you liquidate at an early stage and you may receive less.

The product does not include any capital protection in relation to reported risks, which means that a part or the total amount invested may be lost.

The summary risk indicator is a guide to the level of risk of this Mutual Fund compared to other products. It shows how much possible it is, that the Mutual Fund will lose money due to movements in the markets or due to credit risk. On a risk return scale from 1 to 7, we have ranked the Mutual Fund at ,3 which is a 'medium-low' risk category.
This means that the value of the assets of the M/F and consequently the price of the share have medium-low risk for intense positive or negative fluctuations, reflecting changes in the prices mainly of the equities in which it invests. Other risks that are materially related to the Mutual Fund and are not adequately reflected by the Risk Indicator are:
Liquidity Risk: This derives from the difficulty in selling assets at a fair price, at the preferred time, due to the potential lack of buyers. This event may put at risk the ability of the mutual fund to liquidate its units after its investors' redemption requests.
Counterparty Risk: The risk associated with a counterparty's ability in a financial transaction to discharge its obligations such as payment, delivery and settlement.
Operational risk: Some markets are less organized compared to most international markets, and consequently liquidating assets and settling transactions on those markets could entail greater risks for the Investment Compartment.
Risk of Inflation: This has to do with a reduction in the Investment Compartment's performance at fixed prices because of a rise in the general consumer price index.
Interest rate risk: Changes in interest rates could impact on the price at which certain financial instruments are traded, such as bonds or derivatives.
Derivatives risk: Using derivatives, either to hedge risk or to effectively manage it, could substantially affect how the portfolio performs.
Emerging Market Securities Risk: Emerging countries may face more political, economic or structural challenges than developed countries. This means that your money is at greater risk.

Performance Scenarios

What you get from this product depends on the future performance of markets. Market developments are uncertain and cannot be accurately predicted.

Investment: 10.000 euro

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,880 EUR	7,440 EUR
	Average performance each year.	-31.2%	-9.4%
Adverse scenario:	How much you might be refunded less costs.	8,870 EUR	8,690 EUR
	Average performance each year.	-11.3%	-4.6%
Moderate scenario	How much you might be refunded less costs.	9,880 EUR	9,750 EUR
	Average performance each year.	-1.2%	-0.8%
Favorable scenario	How much you might be refunded less costs.	11,120 EUR	10,540 EUR
	Average performance each year.	11.2%	1.8%

The table describes how your investment can perform over the next 3 years if you invest 10,000 euros, assuming the maximum possible total cost of the product. The scenarios presented show how your investment may perform on a case-by-case basis, are an estimate of future performance based on past evidence and are not an exact indication. The actual return you will receive varies depending on market performance and the time you hold the product. The stress scenario shows the consequences to your investment under extreme market conditions and does not take into account the situation where we are unable to pay you or the case of early liquidation. The figures do not take into account your personal tax situation, which can also affect investment performance. Future market developments cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on the fluctuation of product prices in recent years. Actual returns may be lower.

The unfavourable scenario occurred for an investment between August 2022 - August 2023 (if you exit after 1 year) and between August 2022 - December 2024 (if you exit after 3 years).
The moderate scenario occurred or an investment between June 2020 - June 2021 (if you exit after 1 year) and between February 2018 - February 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between August 2021 - August 2022 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

What will happen if GMM GLOBAL MONEY MANAGERS LTD is unable to pay?

According to the law, the assets of the Mutual Fund cannot be held by the Management Company. To the contrary, the safekeeping of assets of the Mutual Fund is assigned by the Management Company, following permission of the Cyprus Securities and Exchange Commission, to a Depositary, that is responsible for the cash monitoring and management of the transactions of the mutual fund's assets in accordance with the instructions of the Management Company. There is no compensation or guarantee scheme for the investors of the Mutual Fund.

What is the cost?

The person who advises or sells you this product may charge you with additional costs. If so, this person will provide you with information about these costs and how they affect your investment.
Diminishing of the return (RIY) shows what impact the total cost you incur has on the return on investment you may have. The total cost takes into account both direct and indirect costs regarding one-off, ongoing and additional costs and possible early redemption penalties. The amounts shown here are the cumulative cost of the product itself, over three different holding periods. It is assumed that you invest €10,000 per year. Figures are estimates and may change in the future.
Costs over time : The person who advises or sells you this product may charge you with additional costs. If so, this person will provide you with information about these costs and will indicate to you the impact that all the costs have on your investment over time.

Investment amount: 10.000 euros

Scenarios if you liquidate after:	1 year	3 years
Total Cost	420 EUR	860 EUR
Impact on performance (RIY) per year	4.2%	2.9%

This shows how costs reduce your performance each year during the holding period. For example, it shows that if you liquidate during the recommended holding period, your average return per year is projected to be 2.1% before cost deduction and -0.8% after deduction of costs.
Composition of Costs: The table below shows the importance of different categories of costs as well as the annual impact of different types of costs on the investment return you may receive at the end of the proposed holding period based on the underlying investment options.

One-off costs:		Default
Entrance fee:	2.00% of the amount you pay at the start of your investment.	200 EUR
Exit fee:	1.00% of the amount you pay when you liquidate your investment.	100 EUR
Current cost:		
Other current costs:	The impact of the costs we incur each year to manage your investments. GMM FIXED INCOME BOND FUND - RETAIL will pay the Manager a Management Fee of up to 1.81% of the Net Asset Value annually. Additionally, the Fund is charged with the corresponding part of the operating expenses and the fees of the Company's service providers (for example: custodian fees, fund management fees, regulatory authorities, audit fees, legal fees, marketing costs, etc.).	181 EUR
Transaction costs:	The impact of the Fund's transaction costs.	33 EUR
Additional costs		
Performance fees:	The impact of performance fee. These fees are charged on your investment earnings if the Fund performs annually better than the benchmark. **It is emphasized that the Variable Performance Fee is paid even if the Fund has a negative performance if it has exceeded the performance of the benchmark.**	9 EUR

How long do I need to hold this product and can I withdraw money before it expires?

Recommended holding period: 3 years
The Mutual Fund does not have a minimum required holding period. You have the option to redeem part or all of your investment in any working day. The redemption of the units of UCITS is compulsory at the request of the unit-holder. In exceptional cases, where the circumstances require it and when it is considered necessary for the interest of unit-holders, it is permitted, at the request of the Management Company and following permission of the Cyprus Securities and Exchange Commission to suspend the redemption of units of the UCITS for a period up to three (3) months. The above suspension may be extended for a maximum of another three (3) months. The suspension of the redemption and its ceasing or revocation are published oi the Company's website on the internet.
The announcement of the suspension of the redemptions specifies also when it is ended. During the suspension of the redemptions of units of the UCITS, applications for redemption by unit-holders may not be submitted.

How can I submit a complaint?

The Management Company has a strictured Complaint Management Procedure and proceeds immediately to the appropriate actions in order to respond within a reasonable time frame. You can submit your complaint regarding the Mutual Fund or the services you receive for it in one of the following ways:
•by email to info@global-mm.com,
•by post, at the address: 26B Agion Omologiton, 1080 Nicosia Cyprus
In any case, you can contact the Management Company by phone at: +357 22 205858.

Other relevant information

Further information on the Investment Compartment, including the latest Prospectus, the most recent published unit prices, the annual and half-yearly report, you can receive free of charge, in Greek, from GMM Global Money Managers Ltd, via the Internet at the address www.global-mm.com or from the points of sale of the units, that are published at the above address of the Management Company. The Cyprus tax legislation may have an effect on the personal tax situation of the investor. Please contact your financial advisor for more information. The Management Company has signed an outsourcing agreement for the following functions: Internal Audit, Back Office, IT, Finance (Accounting), Investment Management System software support, and Fund Administration. The Custodian is entitled by law to outsource the custodianship of the mutual fund Investment Compartment assets to third parties who are entitled to act as custodians. Details of the updated Remuneration Policy are available through the Management Company’s website www global mm com. A copy of the Remuneration Policy can be given for free in written form, upon request).
Information on the Mutual Fund's past performance over the last 5 years is available on the website : www.global-mm.com. The calculations of previous performance scenarios will be published on a monthly basis and will be available on the website: www.global-mm.com.